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FREEMASONRY IN 1924. STRIKING PROGRESS OF A DECADE.

ROYAL OFFICE-BEARERS.

[BY A CORRESPONDENT IN "THE TIMES."]

The progress of Freemasonry during the past decade may be gauged by comparing the figures in the Masonic Year Book for 1924, just published, with those contained in the 1915 edition, which was issued in the fourth month of the Great War. To-day there are 4,003 lodges under the jurisdiction of the United Grand Lodge of England, consisting of 936 London lodges, 2,309 provincial, 2 military, 593 districts (overseas), and 73 abroad not under districts. In 1915 there were 738 London lodges, 1,768 provincial, 2 military, 631 district, and 54 abroad not under districts, a total of 3,153.

The English jurisdiction is divided into 48 provinces and 30 districts, and among the provinces the greatest advance within the past 10 years has been made by West Lancashire (including Liverpool, 99 lodges), which has added 50 lodges to its register. East Lancashire (which includes Manchester, 94 lodges) follows with 50, and Cheshire with 49. Then follow Warwickshire, 33; Durham, 31; Kent, 30; Essex, 29; Surrey, 28; Northumberland, 19; Devonshire and Staffordshire, each 15; South Wales Eastern Division, 14; Hampshire and Isle of Wight, Sussex, and North Wales, each 13; Middlesex, 12; Nottinghamshire, North and East Yorkshire, each 11; Worcestershire, 10; Derbyshire, 9; Cumberland and Westmorland, and Somerset, each eight; Hertfordshire, seven; Norfolk and Suffolk, each six; Berkshire, Bristol, Lancashire, Northamptonshire and Hunts (one province), each five; Gloucestershire and South Wales Western Division, each four; Buckinghamshire, Isle of Man, Leicestershire and Rutland, Monmouthshire, and Oxfordshire, each three; Cambridge, Dorset, Herefordshire, Shropshire, and Wiltshire, each two; while Cornwall, Guernsey and Alderney, and Jersey each registered a unit. Thus every province in England and Wales has progress to record.

In the districts it will be seen that there is a diminution, this being due to the fact that 30 of the Queensland lodges included in the 1915 returns now form part of the newly constituted United Grand Lodge of Queensland. Bengal, Bombay, Nigeria, and Punjab each register an increase of seven lodges; Natal, 5; Egypt and Sudan, and South Africa Eastern Division, each four; Madras, 3; Burma, Eastern Archipelago, Gibraltar, South Africa Western Division, South America Southern Division, and Westland and Nelson, each 2; while the unit increase is recorded by Barbados, British Guiana, Northern China, Hongkong and South China, Jamaica, and South Africa Central Division. Auckland (New Zealand), Canterbury (New Zealand), Ceylon, Japan, Malta, Newfoundland, Otago (New Zealand), and Wellington (New Zealand) have remained stationary; while the Transvaal records a decrease of one.

During the ten years 13 Provincial Grand Masters and nine District Grand Masters have passed away; four and 13 respectively have resigned, the latter principally, if not entirely, in consequence of the fact that these positions are generally held by prominent Government officials whose tenure of office has likewise expired and they have returned to England.

ADVANCE IN ROYAL ARCH.

Even more striking, however, is the advance made in Royal Arch, or Capitular Masonry, since membership in this section is open only to craft masons, and here there are no decreases to record. In 1915 the number of chapters stood as follows: London, 239; provinces, 624; districts and abroad, 193. To-day the figures are respectively 336, 891, and 245—an aggregate increase of 419 chapters. Cheshire and West Lancashire head the list, each with increases of 16, followed by Warwickshire, 15; Essex, 14; Kent, Middlesex, and Surrey, each 13; Durham, 11; Hants and Isle of Wight and Sussex, each 10; East Lancashire, eight; Bedfordshire (a new province), Devonshire, Hertfordshire, and North and East Yorkshire, each seven; Northumberland, Staffordshire, South Wales Eastern Division, and Worcestershire, each six; Lincolnshire, Somerset, and West Yorkshire, each four; Berkshire, Bristol, Derbyshire, Dorset, Leicestershire and Rutland, Norfolk, Northamptonshire and Huntingdonshire, and North Wales, each three; Buckinghamshire, Gloucestershire, and Herefordshire, Oxfordshire, and Suffolk, each two; Cornwall, Cumberland and Westmorland, Guernsey, and Alderney, Monmouthshire, Nottinghamshire, Shropshire, and Wiltshire, each one. Cambridgeshire, Jersey, and South Wales Western Division remain stationary.

Among the District Grand Chapters the greatest increases are in the Punjab and Bombay, each with seven chapters, followed by Nigeria (a new district) with six; Argentine Republic, South Africa Eastern Division, and South Africa Western Division, each with four; Bengal and Madras, each with three; Natal and South Africa Central Division, each with two; Hongkong and South China and Queensland, each with one; Burma, Eastern Archipelago, Gibraltar, Jamaica, Malta, South Island, New Zealand, and Transvaal have remained as in 1915.

The outstanding incidents of the year have been the installations of the Prince of Wales, the Duke of York, and Prince Arthur by Connaught as Provincial Grand Masters respectively for Surrey, Middlesex, and Berkshire; and the Masonic mission to the United States of Sir Alfred Robbings, Past Grand Warden and President of the Board of General Purposes.

(Continued on next column).

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THE OBITUARY LIST.

The obituary list has been a heavy one and includes the names of the Earl of Warwick, Past Deputy Grand Master, Past Provincial Grand Master of Essex, and Supreme Ruler of the Order of the Secret Monitor; Alan B. Gordon, District Grand Master for South Africa Eastern Division; J. Waldie Pierson, District Grand Master for the Transvaal; and, more recently, Major-General Sir Lee Stack, District Grand Master for Egypt and the Sudan; Victor A. Williamson, who had held office in Grand Lodge since 1883; Lord Knollys, Lord Long of Wraxall, Lord Hill, and Sir Edward Moore, all Past Grand Wardens; Judge Sir Patrick Rose-Innes, Herbert A. Rigg, K.C., and Charles G. Holmes a Court, Past Deputy Grand Registrars. Another veteran was Thomas J. Ralling, Provincial Grand Secretary for Essex for half a century. Other well-known men were Colonel H. Studholme Brownrigg, Sir Malcolm Morris, Sir S. Russell-Wells, Sir Walter Parratt, and Lionel Monckton.

The appointments for the year include that of Charles Edward Keyser as Provincial Grand Master, Grand Superintendent, and Provincial Grand Mark Master for Essex, in succession to the Deputy Grand Master, Sir Frederick Halsey, Bt., P.C., who had resigned these appointments, after holding the first for 50 years. Four new District Grand Masters were appointed, in addition to Major-General Sir Lee Stack—viz., Claud A. Barron to the Punjab; W. Rowland Hayward to Otago and Southland; Justice P. J. Sproule to Eastern Archipelago; and Colonel Sir A. Henry McMahon to Malta. Is Capitular Masonry Colonel G. P. Symes, has been appointed to Dorset; and in the District H. J. Hyde-Jones to Nigeria; C. A. Barron to the Punjab; Major C. W. J. Orr to Gibraltar; R. A. Spence to Bombay; Justice Sproule to Eastern Archipelago; and S. A. Henry McMahon to Malta.

There are no vacancies in Provincial Grand Masterships, but there are three to be filled in the districts—Egypt and the Sudan, South Africa Eastern Division, and the Transvaal. There is a longer list of vacancies in the Provincial and District Grand Chapters, where the following subsidiary jurisdictions are without rulers:—Berkshire, Middlesex, Suffolk, Surrey, South Africa Eastern Division, and the Transvaal.

KNIGHTS TEMPLAR.

The Duke of Connaught as Grand Master of the Great Priory of Knights Templar has appointed Sir George King to succeed the late Mr. T. H. Gardiner as Great Chancellor of the Order. He has also conferred the rank of Knight Grand-Cross of the Temple on the Earl of Strathmore, Lieutenant-Colonel J. M. Wingfield, Mr. G. A. Harradon and B. Marr Johnson; and of Knight Commander upon Major T. G. L. Lumley-Smith, Great Vice-Chancellor, and Messrs. D. I. Johnson, G. St. Vincent Harris, G. G. Beeston, and G. C. Kent.

Warrants have been granted for six new Preceptories, and the Duke of Connaught has directed that the Mediterranean Province shall be dispensed with and that the two Preceptories concerned shall in future work under Great Priory. One hundred guineas, the qualification of a founding lodge, has been given to the Freemasons' Hospital and Nursing Home.

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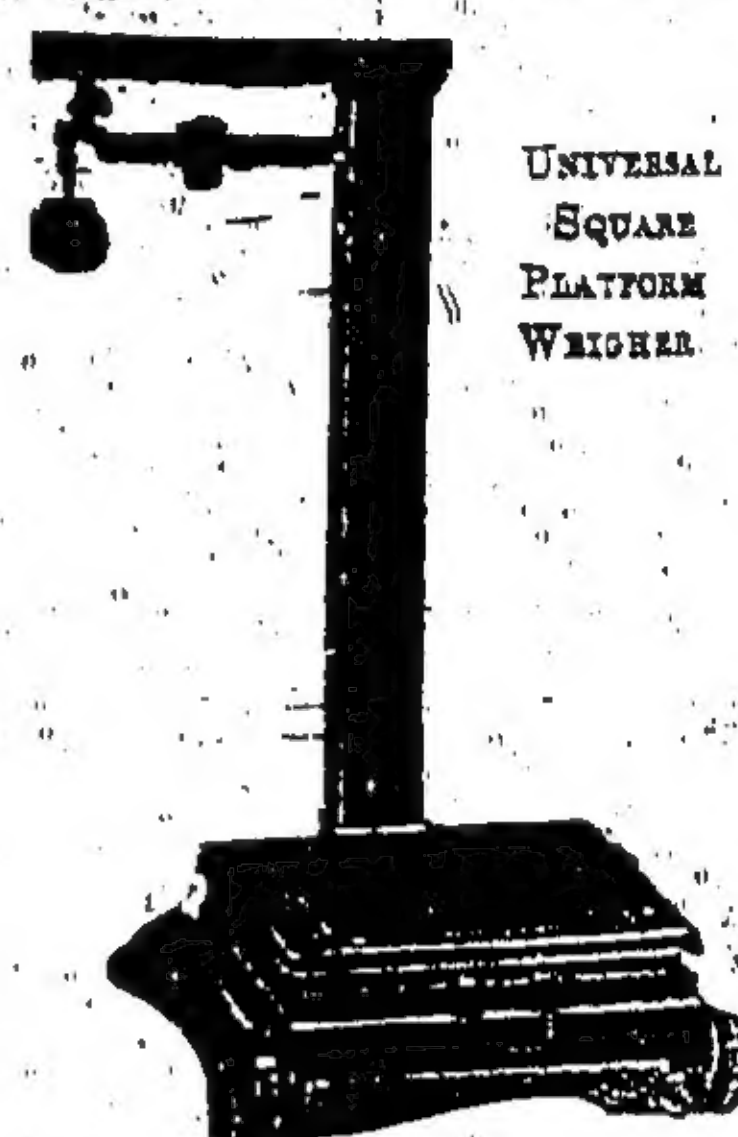
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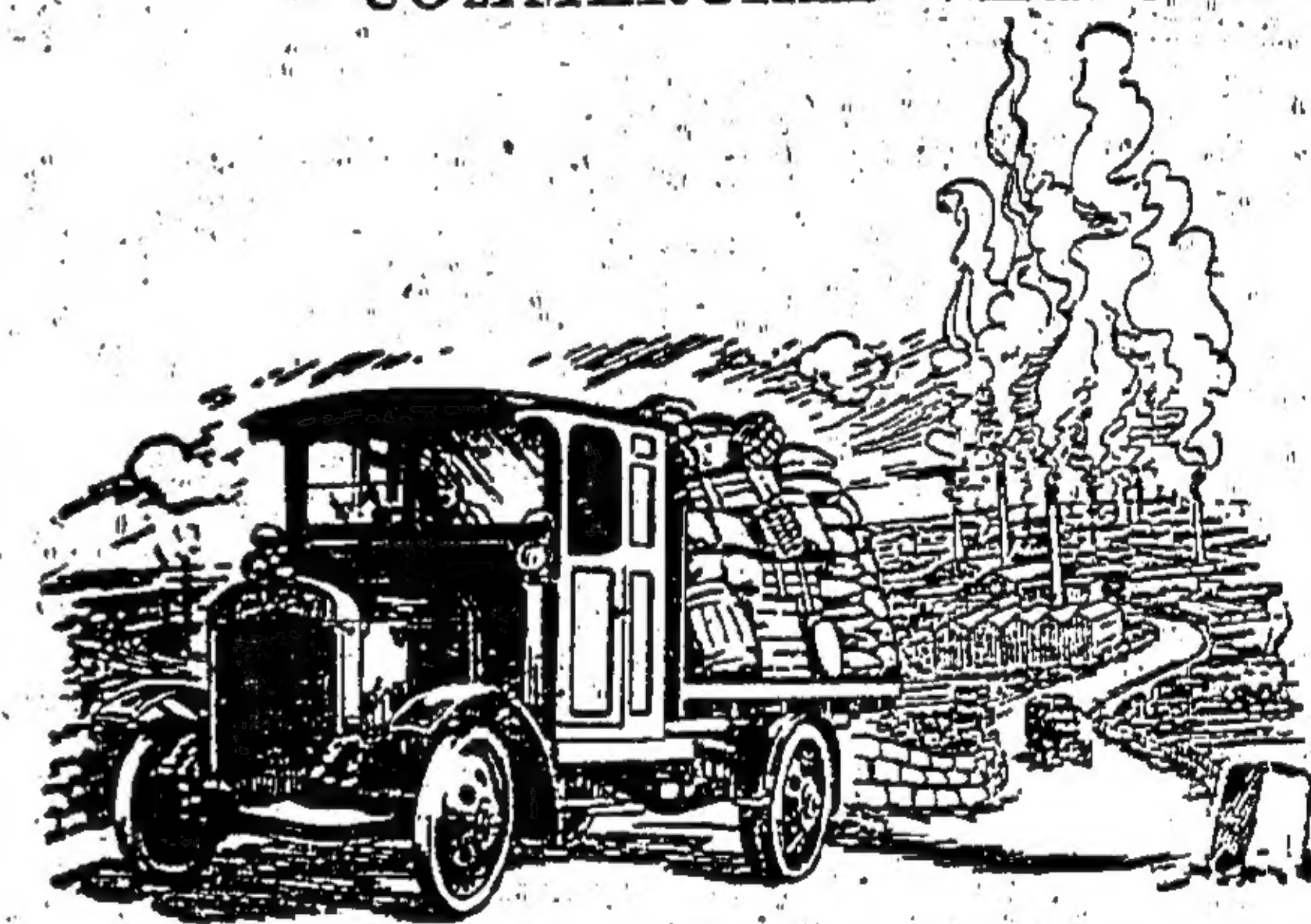


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COMMERCIAL COMMISSION.

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A communiqué from the Seattle Chamber of Commerce informs us that the Commercial Commission which sailed from Seattle on January 27th, aboard the President McKinley, is comprised of business men representative of industries in the United States Pacific Northwest.

This Commission is to visit the principal ports of Japan, China and the Philippine Islands, for the purpose of expressing the appreciation of the United States Pacific Northwest for the benefits derived from the increased trade with those countries, and to evidence their confidence in the business men of the Far East.

In addition to the main purpose of this Commission, they will extend to the business men of the Far East an invitation to attend the Twelfth Annual Convention of the National Foreign Trade Council to be held in Seattle on June 24th, 25th and 26th, 1925. The Convention is open for the first time in its history to delegates from foreign countries and will afford an excellent opportunity to continue the good work of developing better understanding between the Far East and the United States, which the Seattle Commercial Commission to the Orient hopes to foster on this trip.

The Seattle Chamber of Commerce is sponsoring the Commercial Commission to the Orient and Capt. J. S. Gibson, President of the International Stevedoring Company, is its chairman. Wives of several members will also accompany the Commission. Members of the Commission desire during the brief time at their disposal to cement with a handshake the already established naturally beneficial relationship between the United States, Seattle and countries of the Far East.

The personnel of the party is given in the following list:—

EXECUTIVE COMMITTEE.

Chairman: Capt. J. S. Gibson, Chairman, Seattle Chamber of Commerce Commercial Commission to the Orient, President, International Stevedoring Company; President, Washington Stevedore Co., Inc.; President, Victoria and Vancouver Stevedoring Co., and President, Oregon Stevedoring Co.
David Whitcomb, President, Seattle Chamber of Commerce.
Judge L. C. Gilman, Vice-President, Great Northern Railway, Seattle.
Howard T. Lewis, Dean, Business Administration, University of Washington, and Representing National Foreign Trade Convention Committee.

MEMBERS.

R. R. Agner, Export Manager, Pacific Coast Biscuit Co., Seattle.
Frank P. Dow, President Frank P. Dow, Inc., Customs Brokers, Seattle.
Donald Eggerman, Attorney, Seattle.
J. D. Farrell, Vice-President, Union Pacific Railway, Portland, Oregon.
J. S. Girard, Asst. Mgr., Pacific Fruit and Produce Co., Shippers of fresh fruit and produce.
M. Goode, Director Foreign Trade Dept., Seattle Chamber of Commerce, and Secy., Commercial Commission to Orient.
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SHANGHAI MIXED COURT. LECTURE ON ITS HISTORY.

A meeting of the American Association of University Women at Shanghai, recently was devoted mainly to an exposition of the Mixed Court. In accordance with the general programme of the year, which endeavours to give the foreign resident some clearer ideas about their relations with the Chinese people, the programme opened with a paper written by Mr. N. F. Altman and read by Miss Hazel MacNair, of St. John's University, on "The History of the Mixed Court."

Mrs. C. M. Drury followed with an account of the operations of the Mixed Court, which was graphically illustrated by a slide giving the actual record of a Court case of larceny. The actors did not appear in costume, but had their characters indicated by placards, the case being as follows: Chinese Magistrate, Miss Moise; Italian Magistrate, Mrs. Stockton; First Accused, Miss Warrath; Second Accused, Mrs. Hawes; Third Accused, Miss Dallas; Fourth Accused, Miss Moody; Detective, Miss Bondi; First Witness, Mrs. Kingman; Second Witness, Miss Borodovsky; Boy, Miss Holmes; Chinese Constable, Mrs. Clark. The playlet gave a very clever presentation of the procedure of the Court and was very well presented.

A number of visitors from the Belgian head were among the guests of the afternoon.

Mrs. Carleton Lucy, the President, was in the chair, and Mrs. Drury was in charge of the programme, which was prepared by students from the Western Colleges of America.

HISTORY OF MIXED COURT.

The International Mixed Court, or, as it is commonly called, the Mixed Court, like most things little understood is a much maligned institution. Those Chinese who worry about "sovereign rights" claim that the Mixed Court is a blot on the body politic. Perhaps, however, to the average and vast majority of the Chinese in Shanghai it is a matter of indifference whether the Court remains mixed or not. Foreigners generally curse or praise the Court accordingly as they have lost or won suits in it. It is doubtful if one out of ten foreigners know where the Mixed Court is located, or that cases are decided therein according to Chinese law.

Yet this Court decides more than nine-tenths of all the litigation in Shanghai. In 1922 it decided 1,408 civil cases, and including petty breaches of Municipal Council regulations, 93,000 criminal cases.

The Mixed Court is based upon the extra-territorial treaty, the first of which was signed in 1844. It appears to have been started in 1844 in the British Consular grounds, and became more or less permanently established in 1860. In that year the British and American Consuls drew up a set of rules for the Mixed Court, which were adopted by the Chinese Government. (Hertzel's China Treaties, Document No. 129.)

In its earliest stages a British and an American assessor sat with the Chinese magistrates in criminal cases and in civil cases where a British subject or an American citizen was plaintiff. This was what gave rise to the name "Mixed Court."

In civil cases where both parties were Chinese a Chinese magistrate sat alone. Later on a German assessor was added. In theory the assessor sat to watch the proceedings, but by practice and usage the assessor came to form a substantial part of the Court. The foregoing status of the Court remained until the Revolution in 1911. During the Revolution Chinese authority broke down in and about Shanghai, and in order to preserve the peace and order of the Settlement, the Consular Body at Shanghai, as a matter of expediency, confirmed certain of the magistrates in their office, and port the Court in enforcing its orders and sentences. Thereafter the assessors sat with the magistrates in all cases, including those in which both parties were Chinese. At the present time there are two British, two American, one Italian, and one Japanese assessor for the regular Court work. Other assessors sit only when one of their nationals is plaintiff.

After the Consular Body assumed responsibility for the Court, a large number of abuses were abolished. Some of the abuses were: non-enforcement of judgments. Litigors used the Court processes for purposes of bribery. Criminal sentences were not enforced, etc.

JURISDICTION.

PERSONAL.—The International Mixed Court has jurisdiction over all Chinese who reside in the International Settlement at Shanghai. As a matter of practice and usage, this Court also hears cases against Chinese defendants who reside outside of the International Settlement, but near Shanghai, in cases where a foreigner is plaintiff. No geographical limits have ever been set in respect to this latter jurisdiction, but each case must be decided on its merits. The International Mixed Court gets service on such defendants through the assistance of the local Courts.

The International Mixed Court has jurisdiction over aliens in the International Settlement whose Governments have no treaties with China granting extra-territorial privileges. Russians formerly had such treaty provisions, but following the withdrawal by the Chinese Government of recognition of Russian Diplomatic and Consular Officers in 1920, Russian citizens residing in the International Settlement have come under the jurisdiction of this Court. As a result

of the Great War Germans and Austrians lost their extra-territorial rights in China and they likewise come under the jurisdiction of the above Court.

TERRITORIAL.—As already noted, the territorial jurisdiction of the Court is confined to the International Settlement at Shanghai, with the exception of the usage that where the plaintiff is a foreigner (with extra-territorial rights) and the defendant is a Chinese who resides near Shanghai.

SUBJECT MATTER.—The Court has no limitations on its jurisdiction of subject-matter. In fact, it has broader jurisdiction than any other Court in the world. Questions of personal and property rights of whatever nature are adjudicated without limit as to the amounts involved. Also, domestic relations and probate. In fact, domestic relations are now taking up a great deal of the time of the Court. Likewise Admiralty cases.

CRIMINAL.—In criminal cases the Court has jurisdiction over all crimes committed in the International Settlement. These crimes range from throwing dirty water on the street, to murder and armed robbery, which are capital offences. The following list is a general average of a morning hearing: Assault, abduction, murder, arson, embezzlement, fraud, larceny, picking pockets, smoking opium, playing mahjong, armed robbery, throwing dirty water on the street. When a sentence of death is passed the condemned person is handed over to the Arsenal authorities for execution; but the prisoner is given a second trial at the Arsenal before being executed.

Justice is meted out speedily to criminals. All persons arrested during the day are brought up for trial the next morning. Most of the cases are disposed of at this first hearing, but if there are many witnesses, or the case, for other reasons, will take some time for hearing it is set down for a special hearing. However, in no case will the hearing be postponed for more than a few weeks. It is not to be inferred, however, that the cases are rushed through without giving the accused a chance to be heard, or that present as many witnesses as he desires, and will be heard in person or through Counsel.

It has been said that since the case of *Adam in the Garden of Eden* that the judicial affairs of the world have become much complicated. One sitting in the Mixed Court can well believe this. This Court is sometimes called upon to decide social and religious matters. Not long since a petition was filed to restrain a boy from worshipping at the altar of his family. He had been adopted into another family and the adopting family wanted his exclusive services in ancestor-worship. On one occasion the Court was called upon to decide between the two nuns as to which one was entitled to be the Superior. In another case the wife sued her husband for divorce. The husband was Persian and Mohammedan. The wife was a gypsy, but belonged to the Greek Church. They were married (common law marriage) in China, but in the Chinese Eastern Railway zone. One party contended that the case ought to be decided by civil law, and the other contended that the canonical law should govern. In either there was still conflict. The husband was Mohammedan; the wife Greek Orthodox. The question was also raised as to whether Persian law, Chinese Law, Gypsy custom, or Russian law should govern. It was contended on one side that Chinese law ought to govern, since the marriage was in China, but the other side said No; that the Russian law ought to govern since the marriage took place in the Chinese Eastern Railway zone. In the latter case the further question arose as to whether the Imperial or Red law should apply. The parties were themselves out arguing this case, and fortunately the Court did not have to decide it. This and similar cases, however, are what makes an Assessor's job interesting.

The greatest weakness of the Court is lack of an Appeal Court. Prior to 1911 appeals in foreign civil cases were made to the Consul interested and the Tao-tai. After 1911 Commissioners of Foreign Affairs were established, but the Chinese Government refused to have them sit as appeal magistrates. The lack of an Appeal Court is somewhat compensated for by the fact that the magistrate, with perhaps one view, and the assessor with perhaps another view, must consult together and agree on the judgment. Also a new trial will generally be granted if good reasons therefor are shown.

The Mixed Court has been investigated frequently by Chinese investigators, who generally end their investigation by publishing erroneous and libellous matter about the Court. One of the investigators, who, by the way, was mixed up in an opium scandal, very carefully investigated the Court, and then published in the newspapers a report that was exactly the opposite of the truth. The Mixed Court certainly is not perfect, but it is some good points which most of the Chinese investigators have failed to see.

The "sovereign rights" patriots have carried on a vigorous agitation for the rendition of the Mixed Court. It is presumed that this rendition would mean that the Chinese civil cases, or those cases in which both parties are Chinese, would be tried by a Chinese magistrate sitting alone. This is a perfectly natural aspiration, though it is not very evident that the bulk of the Chinese in the International Settlement are greatly concerned about the matter. These agitators ought to propose a constructive scheme of rendition if the present system is to be changed. Why not have a Municipal Court in Shanghai, with an Appellate Municipal Court with a direct appeal therefrom to the Chinese Supreme Court at Peking? If the Chinese civil cases are handed over to some form of purely Chinese Court, it is presumed that appeals would first lie to the Provincial High Court at Soochow. In practice, the Chinese merchants in Shanghai may not find such a scheme convenient, the agitators to the contrary notwithstanding.—*Shanghai Mercury.*

INTIMATIONS

TO LET.

STORAGE SPACE on Marine Lots with Godowns and Chinese Houses TO LET from 31st DECEMBER.
W. S. BAILLY & CO., LTD.
Kowloon Bay.
[1799]

TO LET.

THREE LARGE ROOMS Excellently situated for Offices on the 3rd Floor of "ST. GEORGE'S" BUILDING Facing Ten House Street and Chater Road. For Terms and Particulars, apply to HONGKONG & TERRITORIAL ESTATES, LIMITED, "St. George's" Building.
[1728]

THE PENINSULAR & ORIENTAL STEAM NAVIGATION CO.
STEAMER FOR STRAITS, COLOMBO, AUSTRALIA, BOMBAY, EGYPT, MEDITERRANEAN PORTS & LONDON.

THROUGH BILLS OF LADING ISSUED FOR BATAVIA, PERSIAN GULF, CONTINENTAL AMERICAN AND SOUTH AFRICAN PORTS.

THE Steamship

"DONGOLA"
Captain C. P. COOPER, O.B.E., R.D., R.N.R., carrying His Majesty's Mails, will be despatched from his Port on or about SUNDAY, the 27th FEBRUARY, 1925, at 10 a.m., taking Passengers and Cargo for the above Ports. Silk and Valuables and Tea for Italy, France and London (under arrangement) will be transhipped at Bombay into the Mail Steamer proceeding direct to Marseilles and London. Parcels will be received at this Office until 5 p.m. on Friday, the 6th February, 1925. The contents and value of all packages must be declared. For further particulars, apply to: MACKINNON, MACKENZIE & CO., Agents.
Hongkong, 2nd February, 1925. [1786]

"GLEN" LINE, LIMITED.

NOTICE TO CONSIGNEES.
FROM UNITED KINGDOM AND STRAITS.

THE Steamship

"PEMBROKESHIRE"
having arrived from the above Ports, Consignees of Cargo by her are hereby informed that all Goods are being landed at their risk into the Godowns and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, whence and/or from the wharves delivery may be obtained. Goods not cleared by the 5th February, 1925, at Noon, will be subject to Rent. All broken, chafed and damaged Packages are to be left in the Godowns, where they will be examined in the presence of Consignees by Messrs. Goddard & Co., Ltd., on 4th February, 1925, at 10 a.m. Claims against the Steamer must also be submitted within 30 days of arrival, otherwise they will not be recognized. No Fire Insurance will be effected by us in any case whatever. Bills of Lading will be countersigned by JARDINE, MATHESON & Co., Ltd., Agents.
Hongkong, 29th January, 1925. [1780]

NOTICE TO CONSIGNEES.

AMERICAN AND MANCHURIAN LINE.
FROM NEW YORK.

THE Steamship

"CITY OF CHESTER"
Consignees of Cargo by s.s. "CITY OF CHESTER" are hereby notified that their Cargo has been transhipped at Manila into s.s. "SUINANG" and is being landed at their risk into the hazardous and/or extra-hazardous Godowns of the Holt's Wharf, whence delivery may be obtained. No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after 9th February, 1925, will be subject to Rent. All Claims against the Steamer must be presented to the Undersigned on or before 8th February, 1925, or they will not be recognized. All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on any Tuesdays or Fridays, between the hours of 10.45 a.m. and Noon within the free storage period of one week. No Fire Insurance has been effected. Bills of Lading will be countersigned by THE HANK LINE, LTD., General Agents.
Hongkong, 3rd February, 1925. [1813]

CINEMA NOTES.

THE CORONET.
"The story of 'Trifling Women,' which is to be screened at 4.45 p.m. Coronet to-day for the first time is unusual. In order to point a moral to his pleasure-loving daughter, her author-father reads to her the manuscript of his new novel, giving the story of Zareba, the crystal gazer. The latter's fascination leads one brother to conspire against another, and a father against a son."

QUEEN'S THEATRE.
Mr. Lionel Barrymore has recently become an Associated First National star and his first picture under this banner is "The Master Mind," which was the attraction at the Queen's Theatre yesterday. Few actors of modern times have attained perfection in histrionic art to the same degree as Lionel Barrymore, whose performances on both the stage and screen have been recorded as standards assured of enduring. His ability as a master of his profession has been expanded, and been made more potential by his very astute study of the technique of silent portraiture before the motion picture camera. In "The Master Mind," Mr. Barrymore offers a characterization such as only a few actors of today could possibly succeed in and it is said he has created a rôle which bids fair to mark him as one of the foremost male stars of the silver-sheet.

INTIMATIONS

PRINCE LINE FAR EAST SERVICE.

NOTICE TO CONSIGNEES.

FROM NEW YORK.

THE Steamship "EASTERN PRINCE" having arrived from the above Port on 31st January, Consignees of Cargo are hereby informed that their Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and stored at Consignees risk and expense. All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on Saturday, 7th February, 1925, at 10 a.m.

All Claims must be presented within 15 days of the Steamer's arrival here, after which date they cannot be recognized. No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 7th February, 1925, will be subject to Rent.

Consignees of Cargo are hereby notified that they must produce an Import permit signed by the Superintendent of Imports and Exports, Hongkong, before Bills of Lading can be countersigned. No Fire Insurance has been effected. Bills of Lading will be countersigned by FURNESS (FAR EAST), LTD., 2nd Floor, King's Building, Connaught Road, Hongkong. Telephone No. 3168.
Hongkong, 31st January, 1925. [1797]

THE BEN LINE STEAMERS, LTD.

FROM LEITH, MIDDLESBRO', LONDON AND STRAITS.

The Steamship "BENLOMOND."

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra-hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Ltd., whence and/or from the wharves, delivery may be obtained. No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 9th inst., will be subject to Rent. All Claims against the Steamer must be presented to the Undersigned on or before 23rd inst., or they will not be recognized. All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 9th inst., at 10 a.m. No Fire Insurance has been effected. Bills of Lading will be countersigned by GIBB, LIVINGSTON & CO., LTD., Agents.
Hongkong, 2nd February, 1925. [1805]

LLOYD TRIESTINO S.N. CO.

NOTICE TO CONSIGNEES.

The Steamship "FIUME-L"
FROM TRIESTE, VENICE, BRINDISI, PORT SAID, MASSAUA, ADEN, COLOMBO, PENANG AND SINGAPORE.

CONSIGNEES of Cargo are hereby informed

that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Ltd., whence and/or from the wharves delivery may be obtained. Optional Cargo will be forwarded unless Notice to the contrary is given before 2nd inst. No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 9th inst., will be subject to Rent. All Claims against the Steamer must be presented to the Undersigned on or before the 19th inst., or they will not be recognized. All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 9th inst., at 10 a.m. by our Surveyors, Messrs. Goddard & Co., Ltd. No Fire Insurance has been effected. Bills of Lading will be countersigned by DODWELL & CO., LTD., Agents.
Hongkong, 2nd February, 1925. [1808]

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO., LTD.
CHINA MUTUAL STEAM NAVIGATION CO., LTD.

CONSIGNEES per Company's Steamer

"REBES"
are hereby notified that their Cargo will be discharged into Holt's Wharf, Kowloon, where it will be at Consignees risk and subject to Terms and Conditions of Storage at Holt's Wharf. The Cargo will be ready for delivery from Godown on and after 2nd February. Optional Cargo will be landed, unless Notice has been given prior to Steamer's arrival. All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and Noon within the free storage period. No Claims will be admitted after the Goods have left the Steamer's Godown, and all Goods remaining undelivered after the 9th February, 1925, will be subject to Rent. All Claims against the Steamer must be presented to the Undersigned on or before the 23rd February, 1925, or they will not be recognized. No Fire Insurance will be effected. BUTTERFIELD & SWIRE, Agents.
Hongkong, 1st February, 1925. [1804]

PREPAID "WANTED" ADVERTISEMENTS

Letters are lying at this Office for: Box—22, 21, 20, 19, 18, 17, 16, 15, 14, 13, 12, 11, 10, 9, 8, 7, 6, 5, 4, 3, 2, 1.
66, 65, 64, 63, 62, 61, 60, 59, 58, 57, 56, 55, 54, 53, 52, 51, 50, 49, 48, 47, 46, 45, 44, 43, 42, 41, 40, 39, 38, 37, 36, 35, 34, 33, 32, 31, 30, 29, 28, 27, 26, 25, 24, 23, 22, 21, 20, 19, 18, 17, 16, 15, 14, 13, 12, 11, 10, 9, 8, 7, 6, 5, 4, 3, 2, 1.

FOUND.—After the Boxing Tournament at the Theatre Royal, on Saturday, January 31st, a Fair of Gold-dust SPECIMENS, Owners have the same upon Paying the Cost of this Advertisement. [67]

CHINESE WANTED for British Firm with Bookkeeping knowledge. Apply stating Salary Required and Experience to Box No. 68, c/o Hongkong Daily Press. [66]

BOARD OF EDUCATION.

QUESTION OF EXAMINATION DATES.

CHILDREN WORKING DURING HOLIDAYS!

A lengthy discussion took place yesterday afternoon at a meeting of the Board of Education, on the question of the end of the school year and examination dates.

Mr. G. N. Oms (Director of Education) presided, and said that the first business before the Board was the question by Mr. Wylie "That in view of the Chairman's observation at the November meeting of the Board, and in view of the existing indefinite relations between examination dates and what should be the end of the school term, would the Chairman be prepared to recommend that the school year end at the conclusion of the Summer Term, the examinations to take place then?"

The CHAIRMAN said the answer to this question was that the plan of ending the school year at the conclusion of the Summer Term had been tried previously, but was found unsatisfactory. It had placed a strain on the European staff and the pupils, and was not generally acceptable to the Chinese.

The CHAIRMAN said that the report of the Sub-Committee appointed to consider the advisability of teaching Portuguese at the Bellios School had been handed to him, but not in time to circulate it, and he thought it would be better to have it circulated and then the Board could discuss it at the next meeting.

Mr. WYLIE referred to the question of the school year, and said he had merely brought up the question (not that he wished very definitely that the year should end at the end of the Summer Term) because the Chairman asked members at the November meeting of the Board for suggestions. He thought that the Chairman himself considered that the end of November was an artificial date, and in bringing forward the suggestion he thought so too. With regard to the end of the Summer Term, speaking for the British children concerned, he thought that in Classes 1-2 there must be an awful lot of "swotting" during the Summer holidays in preparation for the November examinations, and he felt that they could arrange matters so as to do away with this "swotting" and let the children get the benefit of their holidays. What really happened was that the children were waiting to know the results of the examinations. Examinations might be held at Easter. The point was that he merely brought the question up for the purpose of discussion, and he thought that it was one which might fittingly be discussed. They had Chinese members of the Board who could express their views.

Mr. RALPHS said that Easter had not been tried. Originally the School year ended at Chinese New Year. Then that was changed. It was thought it would be convenient and examinations were held in July, which system was carried out for three or four years, but was not found convenient, and later the University held its examinations at the end of the year. The School year was then changed to end on December 31st, and that was considered convenient, and the University held its examinations in November. The schools, therefore, were required to change their year in accordance. The reason why the examinations were put forward was because of Matriculation. In order to get the results out before the beginning of the year the local examinations were put forward into November, and in addition the University buildings had to be used for the University graduates themselves. That was the reason why the University were anxious to fall in with the heads of schools and the Education Department. He would suggest that the question might be brought up again before the heads of schools.

CHRISTMAS HOLIDAYS SPOILT.

Mr. AUCOTT said he was inclined to support Mr. Wylie's view. Speaking for the British scholars, they were practically getting nine months' tuition if they had examinations at the end of the Summer Term, and he thought the results of these examinations were more likely to be satisfactory than if held at the end of the year when scholars only had a short period in which to work up the knowledge which they might have forgotten during their vacation. If they had examinations after six or nine months' tuition they were likely to obtain better results.

Mr. RALPHS said he might point out that comparatively few pupils at the Peak School stayed until July. A considerable proportion left in March or April.

Dr. HICKLING, speaking from the Chinese point of view, said she was not prepared to support Mr. Wylie's proposal, and before that proposal came before the Board many Chinese had asked her to raise the question. They felt that at the present time, the best part of the year was being wasted.

Mr. AUCOTT said it seemed that different arrangements were necessary for Chinese and European children.

Mr. WYLIE, in his opinion, it would be better for the matter to go before the heads of schools.

Mr. WYLIE: At the present time the tail seems to be wagging the dog.

The CHAIRMAN said he thought they could leave the matter.

(Continued on next column.)

COURT OF THREE JUDGES.

LOCAL BROKER'S APPEAL DISMISSED.

MR. POTTER NOT CALLED.

The Court of three Judges, Sir Skinner Turner, K.C., Sir Henry Gollan, K.C., and His Honour Mr. Justice Gompertz, again resumed yesterday morning, when the application of Mr. J. H. N. Mody, for the reversal of a decision given against him by Sir William Rees Davies was continued. The decision was in respect of a business deal between the Bank of East Asia and the Banque Industrielle de Chine.

Mr. C. G. Alabaster, K.C., appeared for appellant, and Mr. Eldon Potter, K.C., with Mr. F. C. Jenkin, for the Bank.

Continuing his statement of claim yesterday, Mr. Alabaster submitted that the Bank in London altered the contract from cash into credit, thus discharging the surety. When the Bank demanded payment, the reply was that this had been authorised, but instructions must be awaited from Paris. In the interval the Bank went bankrupt.

Mr. Alabaster quoted many law cases in the course of his address.

Mr. Potter was not called upon to address the Court.

In the afternoon, when the Court re-assembled, Sir Skinner Turner (President) said the main point made on behalf of Mr. Mody was that there was a duty lying on the Bank to inform the surety that the debtor in England had failed to pay on the date when due. There was no evidence to prove that this had been implied in the contract. The application would be dismissed. Sir Henry Gollan and Mr. Justice Gompertz concurred.

BOATPEOPLE IN TROUBLE.

PROFUSION OF \$5 FINES.

Eighteen boatpeople appeared before Lieut. Commander G. F. Hole, R.N., at the Marine Court yesterday morning charged with various offences. The first delinquent was charged with obstructing the southern fairway, and the second with obstructing Wing Lok Street steps. Three men were charged with obstruction at Eastern Street Ferry Wharf, and were each fined \$5.

Ten people were fined similar sums for mooring ashore, and three persons, charged with obstruction at the Yau Ma Tei Police Pier, were also ordered to pay \$5 each.

Chav. ALVES said that, speaking on behalf of a certain school he knew, they would prefer that this date be altered as suggested by Mr. Wylie. The long holidays before the examinations interfered with the work of the school and spoilt the holidays of the boys entirely. Those boys who were nervous did not take the holidays in the proper spirit, and many did not enjoy their Christmas holidays because of the suspense of not knowing what the result of the examinations would be. (Laughter.)

The CHAIRMAN said he thought it was agreed that it would be an improvement if the date was moved back. It might be an advantage to arrange the date in the Summer Term, but the end of December would be better than the end of November.

Mr. WYLIE asked what steps could be taken to find out which would be the best way of ending the school year.

Mr. FONGSEN said that Matriculation examinations were of extreme importance to the University. If these examinations were pushed right back into December it would not be possible to get out the results before February. The University did not wish to control the school year, but it ought to have something to say about Matriculation examination. Might he suggest that the matter be put before the Committee already in existence.

It was agreed that the matter should be left to this Committee.

THE SCHOOL DOCTOR.

Mr. WYLIE referred to the Peak School and said that he had heard that there were no medical examinations at the School, but that parents had to send their children to their own doctors. Surely a Doctor visited the School and inspected the children!

The CHAIRMAN said the school had been closed for a week because of diphtheria, but was now open again.

Mr. AUCOTT said that the notice sent to the parents of Peak School children stated that each child had to have a doctor's certificate.

Mr. WYLIE: If my children went to the Peak School I would get a doctor's certificate and ask the Government to pay for it.

The CHAIRMAN pointed out that this was a question which cropped up year by year, and before long he hoped some satisfactory arrangement would be reached.

Those present at the meeting were:—The Director of Education (Mr. G. N. Oms), Chairman; the Inspector of English Schools (Mr. E. Ralphe); the Inspector of Vernacular Schools (Mr. A. R. Cavalier); the Rev. T. W. Pearce, O.B.E., LL.D.; Mr. S. W. Tso, LL.D.; Mr. U. Ramjahn, Dr. Wan Man Kai; Mr. B. Wylie, Dr. A. D. Hickling, M.B.E.; Mr. L. Forster, Mr. E. F. Auctott, Chav. T. M. Alves, and the Secretary, Mr. G. P. de Martin.

LOCAL SPORT.

HONGKONG RIFLE LEAGUE.

TAIKOO R. S.A.C.

The league match between the Taikoo Rifle Club and the Small Arms Club was held at Stonecutters last Saturday afternoon. Taikoo winning by the narrow margin of 8 points. Scores:—

TAIKOO.	500	500	600	To- tal
C. H. Summers	30	29	29	88
T. Swan	27	31	27	85
D. B. Bone	33	26	26	85
D. L. Lyle	29	30	25	84
G. Nisbet	31	26	26	83
R. Wallace	32	27	24	81
T. Grimshaw	31	26	24	81
M. H. Wallace	29	31	21	80
Grand total	241	228	202	669

SMALL ARMS CLUB.	500	500	600	To- tal
Sergt. Tugwell	31	26	25	82
C.P.O. Payne	29	28	24	81
P.C. Lawrence	22	31	30	83
Mrs. Carrington	23	29	28	80
E.R.A. Wickes	27	25	25	77
P.O. Figgitt	27	33	17	77
Capt. Sturges	27	21	30	78
Sergt. Whittingham	25	27	12	63
Total	217	227	182	626
6% Handicap	13	14	10	37
Grand total	230	241	192	663

H.V.D.C. v. H.M.S. "HAWKINS."

The Hongkong Volunteer Defence Corps (present holders of the Bellios Shield) shot off their match with H.M.S. "Hawkins" and the "Hawkins Marines" on Sunday at Stonecutters. The Defence Corps lost to H.M.S. "Hawkins" and beat the "Marines."

H.M.S. "HAWKINS."	500	500	600	To- tal
P.O. Page	30	30	25	85
Mid. V. M. Maughel	23	23	31	77
P.O. A. C. Thoday	25	34	28	87
P.O. A. Lewry	23	30	23	76
Le-Cdr. F. E. P.	28	26	29	83
Hutton	28	26	29	83
A. B. Ring	28	26	29	83
Lt. C. Wauchope	28	26	29	83
S.P.O. T. Keen	28	26	29	83
Total	220	224	216	660
6% Handicap				40
Total				700

H.V.D.C.	500	500	600	To- tal
I. C. Goodman	23	23	30	76
J. A. Lyon	23	27	23	73
D. Field	20	32	23	75
N. L. Balfour	24	23	28	75
C. E. Frith	21	29	28	78
A. Thornhill	27	23	28	78
J. Kerr Shaw	25	24	27	76
J. Watson	15	27	23	65
Total	199	233	216	648
6% Handicap				17
Total				665

"HAWKINS" MARINES.

"HAWKINS" MARINES.	500	500	600	To- tal
Sergt. Atkins	23	24	27	74
Mrs. Kavanagh	23	23	24	70
Mrs. Spender	27	23	25	75
Mrs. Hunt	25	29	23	77
Col.-Sgt. Gossett	25	23	28	76
Corpl. Shaw	23	23	24	70
Corpl. Douglas	17	26	29	72
Corpl. Perald	25	22	23	70
Total	193	221	198	612
6% Handicap				37
Total				649

In conjunction with the Defence Corps match, the "Hawkins Marines" also shot off with the Dockyard Rifle Club, with results as follows:—

"HAWKINS" MARINES.	500	500	600	To- tal
Sergt. Atkins	23	24	27	74
Mrs. Kavanagh	23	23	24	70
Mrs. Spender	27	23	25	75
Mrs. Hunt	25	29	23	77
Col.-Sgt. Gossett	25	23	28	76
Corpl. Shaw	23	23	24	70
Corpl. Douglas	17	26	29	72
Corpl. Perald	25	22	23	70
Total	193	221	198	612
6% Handicap				37
Total				649

ROYAL NAVAL DOCKYARD RIFLE CLUB.

ROYAL NAVAL DOCKYARD RIFLE CLUB.	500	500	600	To- tal
Jefford	31	34	25	90
Cook	23	30	32	85
Mayer	27	32	27	86
Newham	23	26	27	76
Edwards	24	23	25	72
Coles	27	25	23	75
Babbage	23	24	20	67
McCarthy	22	23	20	65
Total	213	227	199	639

All aperture sights.

LEAGUE TABLE.

Positions on February 1st were as under:—

	Shot.	Won.	Lost.	Pts.
H.M.S. "Hawkins"	5	5	0	10
Hawkins Marines	6	4	2	8
Small Arms Club	6	4	2	8
Taikoo Rifle Club	3	3	0	6
H.K.V.D. Corps	2	1	1	2
1st Bn. East Surreys	5	1	4	2
R.N. Dockyard	2	0	2	0
H.M.S. "Hawkins"	2	0	2	0
25th Battery R.O.A.	5	0	5	0

CANTON NEWS.

[FROM OUR CHINESE CORRESPONDENT.]

ART EXHIBITION IN HONGKONG.

The Chinese paintings of the widely known Cantonese artist, Mr. 'Ko Kei Fung, nearly 200 in number, are now on exhibition at the Hongkong branch of Canton Christian College, Fung Fai Terrace, Happy Valley, Hongkong. Mr. Sz-to Wai, himself an artist, and principal of the Canton Christian College branch at Hongkong, has been receiving visitors to the exhibition since February 2nd, and it will remain open to-day and to-morrow. Many foreign friends have visited the exhibition. Some of the paintings have been exhibited in North China and Japan and have received no little attention there.

FATSHAN AND IMPROVEMENTS.

The expected attack on Canton by the anti-Bolsheviks is delaying the proposed public improvements in Fatshan. The construction of modern highways along the water front of Fatshan is suspended for the present. It is the hope of the more enlightened citizens there to see their streets gradually reformed and rebuilt so as to make them possible for all kinds of modern vehicles as in Canton. The property owners along the water front are in favour of the postponement, but it is understood that the local authorities will commence work as soon as the armed struggle ends.

WHAMPOA MILITARY ACADEMY.

The Military Academy at Whampoa, subsidized by Soviet Russians to prepare young men for propaganda and military service in China, has now an enrolment of 2,600 cadets, according to the *Wah Shing Chung Wai Pao* of February 4th.

CHEN'S DELEGATE TO PEKING.

Reports from Swatow state that General Chen Ching Ming, chief rival of Dr. Sun Yat Sen for power in Canton, has appointed Mr. Chan Pak Jong, a Columbia University graduate, as his personal delegate to the Rehabilitation Conference at Peking; and that General Lin Fu, an anti-Bolshevik commander, has despatched Mr. Yang Chi Ching as his representative.

COMMANDEERING OF LABOUR.

The pressing of coolies into military service for transport purposes has been revived. On February 2nd, more than 200 farmers going to Yintong Mart from the neighbouring villages were pressed into this much hated servitude by Bolshevists in Canton.

BANNERMEN AND THEIR LANDS.

The Manchurian Bannermen in Canton, former supporters of the old Ching Dynasty who were awarded public lands by the defunct Imperial Government as part of their pensions for past service, have now to pay a tax of \$25 a *cheng*, 100 Chinese square feet, to the present Kuomintang regime, if they wish to continue enjoying their property without further interference. The petition of the Manchus to have the \$25 reduced to \$10 has been rejected. The Manchus are living now-a-days mostly in the northern section of the old Canton City and, since the Republic, they have not been very well off.

COUNTERFEIT POSTAGE STAMPS.

The Chinese Post Office at Canton has discovered the recent appearance of postal cards and 10-cent and 2-cent postage stamps which have been illegally printed, and it has warned the public against the use of these counterfeits.

A "SALT FAMINE" THREATENED.

Owing to the difficulty of getting salt transported up the North River, because of pirates and bandit-troops exacting unreasonable tributes for its passage through the numerous strongholds, salt, a Chinese newspaper says, is now selling at more than 20 cents a catty in the 40 districts. Unless the situation is improved, a salt famine is possible, it adds.

A CANTON BOAT CLUB.

The aquatic division of the 'Ching Woo Athletic Association of Canton has been granted a site of 535 *cheng* by the Government near Yeeshan, Tungshan, for a boat house and swimming pool. When completed, this will be the first permanent boat club house in Canton.

FIGHTING AT WUCHOW.

General Wong Shao Hung, commanding the troops in Wuchow, Kwangsi, has reported to his General Headquarters at Canton that his troops on January 30th succeeded in overcoming General Shen Hung Ying's, when the latter attempted to invade Wuchow by way of Wong Mei Mart. General Wong's report of victory confirms the several previous reports of fighting near Wuchow.

UNPAID LIGHT BILLS.

The Kwangtung Electricity Supply Company of Canton has complained to the local authorities that the street committees of Canton have not been paying their light bills promptly, and the public is owing the company \$120,000 on street light accounts.

FOOTBALL.

H.K.F.C. v. RECREIO CLUB.

The following will represent the Hongkong Football Club Reserves in their 2nd division League fixture with the Club de Recreio "A" on the Club ground at 2.30 p.m. on Saturday:—F. Angus; E. Burton and H. Oswald; D. Lyon (capt.); E. Bailton and G. Panchon; B. Bell, A. Ferguson, S. O. Hill, J. Douglas, and J. Dixon. Reserves: E. A. Roberts and S. H. Garrod.

LANE, CRAWFORD'S

ANNUAL
STOCKTAKING SALENOW
PROCEEDING.BARGAINS IN EVERY
DEPARTMENT.

3 MORE DAYS ONLY.

GREEN ISLAND CEMENT CO., LTD.

Best Portland Cement

SHEWAN, TOMES & CO.

GENERAL MANAGERS,
HONGKONG.

COLUMBIA NEW-PROCESS RECORDS

BEETHOVEN SYMPHONY

No. 7

NINE PARTS.

FIVE RECORDS

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ANDERSON'S.

Powell

12, Des Voeux Road.

LAST DAYS

OF

SALE

ALL

GOWNS

AT 25% DISCOUNT.

NEW ADVERTISEMENTS

WANTED.

WANTED Good All Round Experienced Architectural and Engineering Draughtsman. Applicants should state Age, Experience and Salary Requirements. Applications accompanied by Copies of Recent Testimonials should be addressed to the OFFICER IN CHARGE OF WORKS, H.M. DOCKYARD, Hongkong. [1820]

TO PARENTS ABROAD.

DOCTOR and WIFE wish to Take Care of and Educate Child with own Child of A. App. WATER. 23, Lamballe Road, HAMBURG, N.W. 3. or Box No. 1824. c/o Hongkong Daily Press. [1824]

RAJAB ABDOL CURREEM, DECEASED.

ALL Persons having Claims against the Estate of the above named Deceased are Requested to Send Particulars of their Claims to the Undersigned, Solicitors for the Executors, before the 28th FEBRUARY, 1925. DEACONS. 1, Des Vaux Road Central, Hongkong. [1823]

IN THE SUPREME COURT OF HONGKONG.

PROBATE JURISDICTION.

IN THE GOODS OF WILLIAM HILBERT WORCESTER late of BRILL VISTA, MOUNT EPHRAIM, TUNBRIDGE, WELLS, ENGLAND (deceased).

NOTICE IS HEREBY GIVEN that the Court has, by virtue of Section 58 of the Probate Ordinance 1897 (No. 2 of 1897) made an Order limiting the Time for Sending in Claims to or against the above Estate to the 28th day of FEBRUARY, 1925. Creditors and Claimants are hereby Requested to Send their Claims to the Undersigned by the above Date. Dated this 5th day of February, 1925. DEACONS. Solicitors for the Executors, 1, Des Vaux Road Central, Hongkong. [1822]

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO., LTD.
AND
CHINA MUTUAL STEAM NAVIGATION CO., LTD.

CONSIGNEES per Company's Steamer "EUBRYLLUS" are hereby notified that the Cargo will be discharged into Holt's Wharf, Kowloon, where it will be at Consignees' risk and subject to Terms and Conditions of Storage at Holt's Wharf. The Cargo will be ready for delivery from Godown on and after 4th February. Optional Cargo will be landed, unless Notice has been given prior to Steamer's arrival. All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and Noon within the free storage period. No Claims will be admitted after the Goods have left the Steamer's Godown, and all Goods remaining undelivered after the 10th February will be subject to Rent. All Claims against the Steamer must be presented to the Undersigned on or before the 24th February, or they will not be recognised. No Fire Insurance will be effected. BUTTERFIELD & SWIRE, Agents. Hongkong, 4th February, 1925. [1821]

KOWLOON RESIDENTS' ASSOCIATION.

THE ANNUAL MEETING

WILL BE HELD IN
ST. ANDREW'S CHURCH HALL,
KOWLOON,
ON
MONDAY, FEBRUARY 9th,
at 8 P.M.
Members and Kowloon Residents Generally are Cordially Invited to Attend.
A. MORLEY,
Hon. Secretary.
Hongkong, January 31st, 1925. [1795]

CHINA PROVIDENT LOAN AND MORTGAGE CO., LTD.

LOST

APPLICATION has been made to the General Managers of this Company to issue to Mr. E. DEBAI of Hongkong Thirteen Duplicate Certificates for One Thousand Seven Hundred and Sixty-three Shares in this Company, numbered 132138/132235 and 92271/92320-240 Old Shares, 129719/129722, 143349/143354 1884/1888, 8627/8651 and 23047/23096-100 Old Shares, 95621/95720 100 Old Shares, 92251/92620 100 Old Shares, 129797/129833-87 Bonus Shares, 49004/49013-100 New Shares, 47209/47206-76 New Shares, 296463/296682-100 New Shares, 206563/206682-100 New Shares, 308874/309273-500 New Shares, 365311/365410-100 New Shares, 365411/365510-100 New Shares. Certificates Nos. 8495, 8601, 8602, 8603, 11180, 10260, 10609, 11160, 11161, 11235, 11556, 11558, 47204/47205, 1924, 21th Jan, 1924, 7th August, 1924, and 17th November, 1924, have been Lost or Misaid; and Notice is hereby given that if within Thirty Days from the Date hereof No Claim or Representation in respect of such Original Certificates are made to the General Managers, they will then proceed to deal with such applications. For CHINA PROVIDENT LOAN & MORTGAGE CO., LTD. SHEWAN, TOMES & CO. General Managers. St. George's Building, Hongkong, 19th January, 1925. [1746]

INTIMATIONS

NOTICE OF REMOVAL.

WE Have THIS DAY REMOVED to Ground Floor of CHINA BUILDING (Facing Queen's Theatre). C. E. WARREN & CO., LTD. Sanitary Engineers. Hongkong, 1st February, 1925. [1798]

NOTICE.

THE DUNLOP RUBBER CO. (CHINA), LTD. hereby Give Notice of Having REMOVED Their Office to: HONGKONG HOTEL ANNEXE BUILDING, SECOND FLOOR, Entrance Next Door Hongkong Hotel, Des Vaux Road. Hongkong, 29th January, 1925. [1799]

HONGKONG TRAMWAYS, LTD.

NOTICE IS HEREBY GIVEN that the REGISTER of MEMBERS of HONGKONG TRAMWAYS LIMITED, will be CLOSED from SATURDAY, 14th FEBRUARY, to FRIDAY, 27th FEBRUARY, 1925, both days inclusive. By Order of the Board. W. F. SIMMONS, Secretary. Hongkong, 4th February, 1925. [1819]

FOR IMMEDIATE DISPOSAL.

THE TWO MANUAL and PEDAL PIPE ORGAN built by Messrs. FORSTER and ANDREWS of Hull, as it now stands in the PRESBYTERIAN Church, Orchard Road, HONGKONG. Full particulars, Specification, etc., can be obtained from Mr. W. J. GARCIA, Singapore. [1818]

THE BANK OF EAST ASIA, LIMITED.

NOTICE IS HEREBY GIVEN that The SIXTH ORDINARY YEARLY MEETING OF SHAREHOLDERS in THIS COMPANY will be held at the Registered Office of the Company, No. 10, Des Vaux Road Central, at 3.00 p.m., SATURDAY, the 14th FEBRUARY, 1925, for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ending 31st December, 1924. The TRANSFER BOOKS of the Company will be CLOSED from SATURDAY, 7th FEBRUARY, to SATURDAY, 14th FEBRUARY, 1925 (both days inclusive), during which period No Transfer of Shares can be registered. By Order of the Board of Directors, Chief Manager. Hongkong, 31st January, 1925. [1793]

HUMPHREYS ESTATE AND FINANCE CO., LTD.

NOTICE IS HEREBY GIVEN that The ORDINARY ANNUAL GENERAL MEETING OF SHAREHOLDERS in THIS COMPANY will be held at the Hongkong Hotel, Hongkong, on SATURDAY, the 7th FEBRUARY, 1925, at 11 a.m. for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ended 31st December, 1924. The TRANSFER BOOKS of the Company will be CLOSED from the 3rd FEBRUARY to the 7th FEBRUARY, 1925 (both days inclusive), during which period No Transfer of Shares can be registered. JOHN D. HUMPHREYS & SON, General Managers. Hongkong, 22nd January, 1925. [1766]

HONGKONG AND SHANGHAI BANKING CORPORATION.

NOTICE IS HEREBY GIVEN that The ORDINARY YEARLY MEETING of the Shareholders of this Corporation will be held at the Court House, Hongkong, on SATURDAY, the 21st FEBRUARY, 1925, at 11.30 a.m. for the purpose of receiving the Report of the Court of Directors together with a Statement of Accounts for the year ending 31st December, 1924. The REGISTER of SHARES of the Corporation will be CLOSED from MONDAY, the 9th FEBRUARY, to SATURDAY, the 21st FEBRUARY, 1925 (both days inclusive), during which period No Transfer of Shares can be registered. By Order of the Court of Directors. A. H. BARLOW, Chief Manager. Hongkong, 2nd February, 1925. [1802]

TO BE LET.

FOR 7 Months from APRIL 1st, No. 30, LUNG ROAD, THE PEAL FURNISHED BUNGALOW, Modern Sanitation. Apply—T. E. PEARSON, JOHN D. HUTCHISON & Co. [1811]

PUBLIC AUCTION.

Sale by Public Auction to be held on MONDAY, the 9th day of February, 1925, at 3 P.M., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND situated at KAU PAI SHEK in the Colony of Hongkong, for a term of 15 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty's Lands, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Lots	Lot No.	Boundary Measurements	Area	Remarks
1	1	100 ft. x 100 ft.	10,000 sq. ft.	As per sale plan.
2	2	100 ft. x 100 ft.	10,000 sq. ft.	
3	3	100 ft. x 100 ft.	10,000 sq. ft.	
4	4	100 ft. x 100 ft.	10,000 sq. ft.	
5	5	100 ft. x 100 ft.	10,000 sq. ft.	
6	6	100 ft. x 100 ft.	10,000 sq. ft.	
7	7	100 ft. x 100 ft.	10,000 sq. ft.	
8	8	100 ft. x 100 ft.	10,000 sq. ft.	
9	9	100 ft. x 100 ft.	10,000 sq. ft.	
10	10	100 ft. x 100 ft.	10,000 sq. ft.	

INTIMATIONS

NOTICE.

THE HONGKONG JOCKEY CLUB.
RACE MEETING 1925.

FEBRUARY 16th, 17th, 18th and 21st.

TICKETS of Admission to the Public Enclosure may be obtained from Messrs. KELLY & WALSH or at the Gate. Price—\$5.00 per day. Soldiers and Sailors in Uniform \$1.00 per day. No One Admitted without a Ticket to be shown to the Ticket Inspector at the Gate. LINSTEAD & DAVIS, Treasurers. [1907]

NOTICE.

THE HONGKONG JOCKEY CLUB.
RACE MEETING 1925.

FEBRUARY 16th, 17th, 18th, and 21st.

MEMBERS' Balances of Admission are now ready and may be obtained by those Members, who have not already received them, from Messrs. LINSTEAD & DAVIS, Alexandra Buildings. C. B. BROWN, Secretary. [1808a]

NOTICE.

THE HONGKONG JOCKEY CLUB.
RACE MEETING 1925.

FEBRUARY 16th, 17th, 18th, and 21st.

THE Stewards request the pleasure of the presence of the Ladies at the Races. Hongkong, February 2nd, 1925. [1908a]

NOTICE.

THE HONGKONG JOCKEY CLUB.
RACE MEETING 1925.

FEBRUARY 16th, 17th, 18th, and 21st.

PASSES for Servants will be issued on application to Messrs. LINSTEAD & DAVIS, Alexandra Buildings. No Servants will be allowed inside the Enclosure of the Race Course during Race Days WITHOUT TICKETS. These Tickets are only available for Servants while in attendance on their employers or when on duty at the various stands. Any Chinese found loitering about with Servants' Passes in their possession will forfeit them and holders thereof will be removed from the Enclosure. C. B. BROWN, Secretary. [1807c]

NOTICE.

THE HONGKONG JOCKEY CLUB.
RACE MEETING 1925.

FEBRUARY 16th, 17th, 18th, and 21st.

MEMBERS have the Privilege of introducing Two Non-members to the Members' Enclosure. A limited number of tickets are available and may be obtained from Messrs. LINSTEAD & DAVIS, Alexandra Buildings on or before SATURDAY the 14th of FEBRUARY, 1925. Price \$10.00 per day or \$30.00 for the Meeting. LINSTEAD & DAVIS, Treasurers. [1807b]

HONGKONG JOCKEY CLUB.

AN EXTRAORDINARY GENERAL MEETING of the Club will be held in the Jockey Club Room, Hongkong Club, on TUESDAY, FEBRUARY 10th, 1925, at 5.30 p.m., for the purpose of Confirming the Resolutions passed at an Extraordinary General Meeting held on 22nd January, 1925. By Order. C. B. BROWN, Secretary. [1800]

THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LIMITED.

NOTICE TO SHAREHOLDERS.

THE ONE HUNDRED AND FIFTH ORDINARY MEETING of SHAREHOLDERS in the Company will be held at the Office of the Company, No. 41, Des Vaux Road, on THURSDAY, 19th FEBRUARY, 1925, at 12 o'clock Noon, for the purpose of receiving a Report of the Directors, together with a Statement of Accounts, and a Dividend and electing Directors and Auditors. The TRANSFER BOOKS of the Company will be CLOSED from THURSDAY, 5th FEBRUARY, to THURSDAY, 19th FEBRUARY, 1925, both days inclusive, during which period No Transfer of Shares can be registered. By Order of the Board of Directors. JOHN ARNOLD, Secretary. Hongkong, 14th January, 1925. [1724]

THE HONGKONG LAND INVESTMENT AND AGENCY CO., LIMITED.

NOTICE IS HEREBY GIVEN that the THIRTY SEVENTH ORDINARY GENERAL MEETING OF SHAREHOLDERS in this Company will be held at the Office of Messrs. JARVIS MAXWELL & Co., Ltd., on TUESDAY, 10th FEBRUARY, 1925, at 3.00 p.m. for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ending 31st December, 1924. The REGISTER of SHARES of the Company will be CLOSED from FRIDAY, 22nd January to TUESDAY, 10th February, both days inclusive, during which period no Transfer of shares can be registered. By Order of the Board of Directors. L. S. GREENHILL, Secretary. Hongkong, 13th January, 1925. [1809]

INTIMATIONS

WATSON'S

E

WHISKY

Blended where it is distilled, and Bottled where it is blended in SCOTLAND.

A Skilful blend of the finest matured Highland Whiskies. A happy result of long years of experience in distilling and blending; with a fine flavour that cannot fail to assure appreciation from the most discriminating palate.

A. S. WATSON & CO., LTD.

Wine and Spirit Merchants.

ESTABLISHED 83 YEARS.

BIRTHS.

BURMAN.—At Shanghai, on January 24th, to Mr. and Mrs. A. E. BURMAN, a son.
CARNOCHAN.—At Shanghai, on January 24th, to Mr. and Mrs. JAS. CARNOCHAN, a daughter.
MCCAIG.—At Shanghai, on January 27th, to Mr. and Mrs. JOHN McCAIG, a daughter.
SULEZYSKI.—At Shanghai, on January 24th, to Mr. and Mrs. S. DE SULEZYSKI, a daughter.

Hongkong Office: 1A, Charter Road. London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, FEBRUARY 5th, 1925.

ON GETTING YOUR MONEY BACK.

There are very few people who are not immediately attracted by the idea of a bargain. In recent years shopkeepers have realised, in rather a remarkable manner, that it pays to advertise bargains. No doubt the explanation of the whole thing is to be found in the proverb "Throwing a sprat to catch a mackerel." It is perfectly fair to offer inducements to possible customers so that they will grow used to the shop and the obliging salesman. On the other hand, the customer may, or may not, obtain good value for the money expended. In a large number of cases there is no "catch" in cheap sales; they are quite genuine. The shrewd purchaser, who is not blessed with a superfluity of cash, usually takes very good care to compare the prices of one store with those of another. If we, as purchasers, find that we have made a bad bargain, usually we say nothing about it and hope to make up on the swings what we lost on the roundabouts. We should be surprised if it were even suggested to us that, having purchased a certain article, and finding ourselves dissatisfied with it at a subsequent date, we should ask for our money back. Yet a case was recently decided in the Court of Appeal which proves that the law does offer some protection to those whose ignorance or innocence has led them to hand over their money in the hope of obtaining something which in reality did not come up to their expectations.

The facts of the case are fairly simple. A motorist was of the opinion that the car he purchased was not comfortable and he consulted a firm of dealers in cars concerning the purchase of another. He seems to have been quite ignorant of all technical knowledge on the subject, but he became greatly pleased with a particular make which was then being freely advertised and which appealed to him as the sort of thing he really needed. He informed the dealers of his fancy and said that, much as he liked the look of the car, he wanted to be sure that it would be comfortable for touring purposes. The dealers, no doubt, anxious to humour a probable purchaser, assured him that the car would be comfortable for touring purposes. He then signed the usual order-form which said nothing at all about the car being comfortable for touring purposes. However, after the car was delivered and paid for, the owner was dissatisfied with his purchase. He claimed that it was not comfortable for touring purposes and he wanted his money to be returned to him. The reply of the dealers was that the purchaser had signed an order form clearly specifying the trade name of the article purchased and that there was stated in the order form no condition of the sale that the car was fit for any particular purpose. Mr. Justice GREEN gave judgment for the purchaser and the defendants took the case to the Court of Appeal. The decision of Mr. Justice GREEN was upheld. Thus, once again, has the law proved that it does do its utmost to protect the unskilled and the ignorant. This case reminds us that the purchaser has a right to rely upon the seller's judgment and that the salesman must not allow his enthusiasm for a particular article to permit him to express a judgment on its merits unless that judgment can be considered fair and just. We cannot fail to admire the tenacious purchaser who went to the great trouble and risk of a law suit, for he has greatly benefitted the public. In all trades and professions there are to be found grades of human character and we do not suggest for one moment that the vendors of motor-cars are, as a body, any better or any worse, than the vendors of, let us say, pianos or jewellery. There used to be a sort of tradition that horses could be "faked" for sale purposes and no doubt there are many people who, in the eternal search for bargains, make purchases which they subsequently regret. In this particular case the purchaser had very definite convictions and he had the courage to put them to the test of a legal action. The moral of the story is clear. In making a purchase it is quite a good plan to make full enquiries about the article and to be sure that you get what was promised. Only you must provide proof that there was a definite promise although it may not appear in the order form.

The return of notifiable diseases in the Colony for the 24 hours ended on February 3rd shows 1 Chinese case of cerebro-spinal fever.

Mr. M. Manuk gave an address entitled "Nirvana" at yesterday's weekly meeting of the Hongkong Lodge of the Theosophical Society.

The total output of the Enlan Mining Administration's mines for the week ending January 17th amounted to 19,301 tons and the sales to 36,192 tons.

Messrs. Ha Ping Chuen, jewellers of Des Vaux Road Central, have reported to the police that during the early hours of Tuesday morning the glass of a show case was broken and thirteen gold wristlet watches, valued at \$200, stolen.

By the St. Albans yesterday Mrs. Middleton Smith and Mr. Middleton Smith, jun., left to spend a few weeks at Baginbun. Mr. H. Owen Hughes, Mr. James Whittall and Miss F. Whittall were among those who left for Sydney.

The mistress of a sampan reports to the police that while she was asleep in her bed two men awakened her, one pointing a knife at her. She made no resistance and they stole from her person jewellery, etc., valued at \$45, a piece of cloth and \$5 in cash. The intruders then waded ashore.

The two men who were charged on Tuesday in connection with the theft of seven sewing machines from the Waiwan Knitting Factory, at Causeway Bay, four of which have since been recovered from Canton, came before Mr. J. R. Wood at the Central Magistracy yesterday, and were remanded until to-day.

Two Chinese were charged at the Central Magistracy yesterday with a breach of the Dangerous Goods regulations. One was fined \$50 for storing gunpowder without a licence, and the other was fined an equal sum for storing kerosene in an improper place. In the first case it was stated that the gunpowder was hung on a nail in a room in which workmen were sleeping, and that, if it had fallen down it would have exploded. In the second case it was mentioned that defendant had 16 gallons of kerosene stored in four gallon tins in a cellar among a quantity of firewood. This defendant had been fined \$50 on January 21st for storing kerosene in the back of his shop.

MISSING.

ANXIETY ABOUT WHEREABOUTS OF MR. H. BUIE.

Mr. Hector Buié, assistant accountant at the Kowloon Dock, who lives at the Palace Hotel, Kowloon, is reported to have been missing since February 2nd. A police search has been instituted, it was announced last night.

MANSLAUGHTER CHARGE.

BANKER WHO COULD NOT REMEMBER.

At the Central Magistracy yesterday afternoon, before Mr. N. L. Smith, a charge of manslaughter, arising out of the death of a ricksha coolie, was brought against the driver of a public motor-car. About 1.30 a.m. on January 17th, the defendant's car struck a ricksha near the Tai Ping Theatre, Des Vaux Road West, smashing it and injuring the coolie, who died the same evening in the Government Civil Hospital from a fracture at the base of the skull.

The prosecution alleged that defendant's car was being driven along Des Vaux Road towards West Point behind a taxi. When near the theatre, the defendant overtook the taxi, and before he could turn to the proper side of the road again he ran into a ricksha which was coming from the opposite direction. The ricksha had a Chinese banker as passenger, who, however, by reason of shock could give no account of what occurred. The only eye-witness was another ricksha coolie, who testified to having seen defendant's car swing towards the other side of the road. It was raining that night and the road was a little muddy and slippery.

For the defence, Mr. G. K. Hall Brutton submitted that the evidence tendered by the Crown was not sufficient to commit the defendant for trial. The defendant, said Mr. Hall Brutton, had to swing his car out to avoid a man, who had apparently come out from the theatre, and was walking near the tram lines with his head down, taking no notice of the motor horn. It was while avoiding this man that the defendant saw deceased's vehicle, but could not stop in time on the slippery road to avoid the accident taking place.

The hearing was remanded until tomorrow.

CORRESPONDENCE.

"WAIT AND SEE."

[TO THE EDITOR OF THE "HONGKONG DAILY PRESS."]

SIR,—In your issue of February 3rd "Another of your readers" makes a proposal as to the original authorship of the phrase "Wait and See," by quoting a pronouncement which he attributes to the B.V.M.

As a matter of fact, the sentence he produces is actually an excerpt from the Lamentations and runs as follows:—"O vis unius, qui transitis per viam, attendite et videte et dolorem vestrum dolorem meum," a usual translation of which would be—"O ye that pass by stay and see if there be any sorrow like unto my sorrow." The whole passage appears in the Missal as a continuation of the Gradual appointed for the Mass of the Feast of the Seven Dolours of the B.V.M.

Surely quotations of such a conjunction of the words "Wait and See" could be endless. It is the authorship of the exclamation "Wait and See" made in answer to a previous question, for which we are searching.

I cannot but suggest that your correspondent's attribution is unhappy, far fetched and inopportune.—Yours faithfully,

Hongkong, February 4th.

CABLES.

LATEST CABLES

[THROUGH REUTER'S AGENCY.]

BRITISH INDUSTRIES.

PROTECTION PROMISED UNDER CERTAIN CONDITIONS.

LONDON, February 3rd.

Industries may henceforth secure protection if it is proved to the satisfaction of the Board of Trade that their industries are suffering unfair and abnormal competition and if it also is demonstrated that the industries are managed efficiently. But, the period of protection will be limited by the Finance Bill by which such protection will be legalised. Moreover, no applications will be considered relating to food or drink. The foregoing summarises a long White Paper, detailing Government's policy for safeguarding industries, which has received a mixed reception in the Press.

The Conservative organs welcome the "eminently reasonable" proposals, which should satisfy all but "the most hidebound Free-Traders." The exception is the *Morning Post*, which charges the Government, with safeguarding not only industries but the pledges and compromises of the Party, resulting in the likelihood that industries will suffer for conscience sake. The Liberal papers, however, angrily denounce the "tariffs by the back-door" and accuse the Government of a breach of its pledge for not embolysing the proposals in a regular parliamentary Bill.

RAILWAY UNIONS SURPRISED. NOT PREPARED FOR COMPANIES COUNTER-MOVE.

LONDON, February 4th.

The surprise move of the Companies as regards the railway-men's demands which were fully published in the papers on December 11th and 12th, has astonished the Unions, who anticipated a stiff fight when the proposals ultimately reached the National Wages Board, but were not prepared for the companies' counter-move. Yesterday's meeting of the managers and representatives of the Unions was preliminary to a detailed examination of the two sets of proposals. The Companies now estimate the demands of the Unions will cost £45,000,000 annually, whereas their counter-claim will effect a saving in the wages bill of nearly £5,000,000 annually. The counter-claim, in effect, would cancel the 1920 Agreement, which guaranteed the railwaymen a minimum of 100 per cent. over the 1914 wages. No immediate crisis is anticipated, as the companies' move is regarded as tactical in view of the consideration of the claims by the Wages Board.

SOVIET IN TURKISTAN.

MOSCOW REPORTS KALININ AT TASHKENT.

Moscow, February 4th.

A semi-official report states that M. Kalinin, Chairman of the Central Soviet Executive, has arrived at Tashkent. He will participate in the Turkistan Soviet and acquaint himself with the organisation of the newly formed Republics thereabouts.

MILAN COMMERCIAL FAIR. SOVIET ACCEPT ITALIAN INVITATION TO PARTICIPATE.

ROME, February 4th.

The Soviet Government has accepted the Italian Government's invitation to participate in the next Commercial Fair at Milan.

FRENCH COLONIAL TRADE.

PARIS, February 4th. The French Colonial trade for 1924 totalled 9,368,000,000 francs, being 2,000,000,000 francs in excess of 1923.

EARLIER CABLES

OPIUM CONFERENCE.

NO AGREEMENT WITH REGARD TO EFFECTIVE PROHIBITION.

GENEVE, February 3rd.

The sub-committee dealing with the restriction of the cultivation of the poppy to medical and scientific needs have been unable to reach an agreement, and have decided to report to the Conference accordingly.

The committee of 16 members of the first and second Opium Conferences debated the outstanding point concerning the date from which the period of 15 years' effective prohibition of the use of prepared opium shall run. Viscount Cecil and Mr. Porter, respectively, upheld the British and American standpoints. Dr. Sugimura made a conciliatory speech, urging agreement before the Conference separates. Mr. Clayton showed the difficulties in carrying out the American plan. No agreement was reached, and a sub-committee was appointed to endeavour to reconcile the conflicting views.

TRADE OF BRITAIN.

MR. SAMUEL DEPRECATES ALARM AT EXCESS IMPORTS.

LONDON, February 3rd.

In the course of a speech delivered at Southampton, Mr. A. M. Samuel, Parliamentary Secretary of the Overseas Trade Department, deprecated any alarm because imports exceeded exports last year. He found the ratio of imports to exports was practically the same as for the past 30 years, concluding the war period, but the volume of exports was far from satisfactory, owing to the high price of coal, which could only be reduced by the miners increasing their output.

Mr. Samuel suggested the establishment of a scheme of credit insurance to cover British exporters against the risk of war and political upheavals in countries with which they traded. The outlook was bright, and we are now reaping the benefit of funding our debt with America, and foreign investors are putting their money into British concerns.

TURKEY AND GREECE.

JEVAD BEY AND INTERVENTION BY HAGUE TRIBUNAL.

LONDON, February 3rd.

In connection with the Turco-Greek dispute, owing to Turkey's expelling the Greek Patriarch from Constantinople, it is learned that the Allied Governments are closely watching the situation, but no serious developments are anticipated provided the matter be carefully handled.

NO ADVICE WANTED.

PARIS, February 3rd.

Jevad Bey, the Turkish Ambassador, visited the Quai d'Orsay and discussed the Turco-Greek differences. He declared Turkey would refuse any intervention by the Hague Tribunal, as proposed by Greece.

FRANCE AND VATICAN.

CHAMBER SANCTION MISSION FROM ALSACE-LORRAINE.

PARIS, February 3rd.

On the resumption of the foreign estimates debate, the Chamber voted by 317 to 246 in favour of provision for a special mission to the Vatican to represent Alsace-Lorraine.

The motion was drafted in a special form to overcome the hostility of the Socialists.

HOME RAILWAY CRISIS.

COMPANIES PROPOSE IMMEDIATE REDUCTION OF WAGES.

LONDON, February 3rd.

The Railway Companies propose an immediate reduction in wages of 8/ in the rural districts and 4/ in the industrial districts.

It is learned that under the Railways Act the whole matter must be submitted to the National Wages Board.

UNREST IN INDIA.

DELHI ASSEMBLY IS SCENE OF SOME UPROAR.

DELHI, February 3rd.

The Assembly, amid a good deal of excitement and some uproar, carried by 50 votes to 40, Mr. Patel's motion to introduce a Bill repealing the various anti-sedition measures.

Sir Alexander Muddiman, the Home member, hotly opposed the motion, and he read striking passages from the latest revolutionary pamphlets, but the Swarajists voted solidly against him.

The Assembly also carried, by 49 votes to 41, a motion to introduce a Bill for reciprocal treatment by America and the Colonies, which treated Indians as an inferior race.

Sir P. Thakurdas introduced a Bill declaring the sovereign legal tender at 15 rupees.

COLONIAL JUDGES.

LONDON, February 3rd.

The *Gazette* announces the appointment of Sir Charles E. St. J. Branch as Chief Justice of Ceylon, and Mr. Justice George Deane as Puisne Judge of the Straits Settlements.

HOME FOOTBALL.

BONESS DEFEAT HELENSBURGH IN REPLAY.

LONDON, February 3rd.

In a replay, in the first round of the Scottish Cup, Boness defeated Helensburgh by two goals to nil.

AUSTRALIAN CRICKET.

VICTORIA DEFEATED BY NEW SOUTH WALES.

MELBOURNE, February 3rd.

New South Wales beat Victoria in a return match by three wickets. Victoria scored 295 and 185. New South Wales compiled 278 and 173 for 7. Ponsford and Collins in the first innings knocked up 80 and 70, respectively. Bardley scored 65 and 59.

LATEST CABLES. [REUTER'S AMERICAN SERVICE.] REPARATIONS AGREEMENT.

SECRETARY HUGHES IN ATTEMPT TO PACIFY IRRECONCILABLES.

WASHINGTON, February 4th.

In order further to satisfy the irreconcilables, the Secretary of State, Mr. Charles Hughes, has transmitted to the Senate the official text of the recent Reparations Agreement, accompanied by an explanation that the agreement was negotiated under the recognized authority of the President to arrange payments in favour of the United States. It does not provide sanctions, nor commit America to any action in case the contemplated payments are not made.

With slight modification of the wording, the House of Representatives agreed to the Senate's amendment, requesting the President to call a disarmament conference.

MORE BROKEN RECORDS.

NURMI, PLANT AND RITOLA AT IT AGAIN.

New York, February 4th.

Nurmi won a 2 1/2 mile race in Madison Square Gardens to-day in 10 minutes, 19 seconds, which is claimed to be 14.25 seconds below the world's record.

Willie Plant defeated Frigerio, in a 5,000 metre walking race in 22 minutes, 50.3-5 seconds, which is said to be a world's record.

Ritola won the 5,000 metres race in 14 minutes, 31 seconds, covering 2 1/2 miles in 11 min., 45.2-5secs., and 2 1/2 miles in 12 min., 56.2-5secs. All Ritola's times are claimed as world's records.

EARLIER CABLES.

U.S. AND GERMANY.

AMERICAN SENATE IN FAVOUR OF COMMERCIAL TREATY.

WASHINGTON, February 3rd.

The Senate Foreign Relations Committee decided to report favourably on the German Commercial Treaty subject to reservations under which the United States shall have the right, after the first year, to change the provisions relating to the preferential tariff and railway rates upon ninety days' notice.

The treaty with Germany, which forbids either country from discriminating with respect to duties of railway rates in favour of goods shipped on vessels flying their own flag, is designed to serve as a model for conventions with other Powers.

WORLD COURT.

U.S. LOWER HOUSE SUPPORTS AMERICAN ADHERENCE.

WASHINGTON, February 3rd.

The House of Representative Foreign Relations Committee approved of the resolution which enable the House to record its support of the policy of American adherence to the World Court.

ITALIAN DEBT TO U.S.

WASHINGTON, February 3rd.

Despatches received in official circles from Rome state that the new Italian Ambassador has been instructed to take up the settlement of the Italian debt to America on his arrival at Washington.

The newspapers comment that in the event of a settlement with Italy, France will be the only major European Power, with whom a funding settlement has not been reached.

BANK DEAL.

CANADIAN PURCHASE IN SOUTH AMERICA.

MONTREAL, February 3rd.

It is announced that the Royal Bank of Canada has purchased the stock of the Bank of South America, which has a paid up capital of five million and reserves of two and a half million dollars, with seven branches, in Costa Rica, Columbia, Peru and Venezuela.

REVOLT IN HONDURAS.

GENERAL FERRARA CAPTURED. CITY OF NACOME.

MANAGUA, February 3rd.

A fresh outbreak of revolutionary activities is reported from Southern Honduras, where General Ferrara, the revolutionary leader, has captured Nacome.

FAR EASTERN CABLE NEWS.

[THROUGH REUTER'S AGENCY.]

HUKUANG BONDS.

DELAY IN PAYMENT ATTRIBUTED TO AGENTS' SQUABBLES.

PEKING GOVERNMENT VINDICATED.

LONDON, February 4th.

Appropos the Hukuang Railway Bonds on which the coupons for December have not been paid as mentioned yesterday, Mr. Chen Wei Cheng, Second Secretary of the Chinese Legation, writes to the *Times*, stating the delay is not due to differences between the Chinese Government and the agents but between the agents themselves.

The *Times* City Editor says the explanation vindicates the Chinese Government, but increases the impatience of the bond-holders who fail to understand why they should be victims of discrimination. He points out that bonds of other German issues of Chinese loans remain unpaid—namely the Tientsin-Pukow Loan of 1908 and the Tientsin-Pukow Supplementary Loan.

CHINA AND CHRISTIANITY.

A REMARKABLE SPEECH BY A REMARKABLE MAN.

LONDON, February 3rd.

Mr. Koo, travelling secretary of the World's Student Christian Movement, addressed a packed meeting at Westminster on the subject of evolution in China, and its possibilities for Christianity.

The hall was not big enough to hold his would-be hearers, and Mr. Koo addressed an overflow gathering.

The Archbishop of Canterbury, who presided, eulogised the address as "a remarkable speech by a remarkable man."

JAPANESE DIET.

UNPRECEDENTED DISORDER IN HOUSE.

Tokyo, February 3rd.

There was an unprecedented disorderly scene in the Lower House this afternoon, accompanied by a refusal to obey the chairman by a member, who was speaking irreverently when he was attacked by other members and struck, being rendered unconscious. Earlier in the session, a motion by the Opposition in favour of a subsidy for elementary education led to a scene of disorder when a member of the Government party who was speaking against the motion, was assaulted by two members of the Opposition, who afterwards were handed over to the disciplinary committee chairman and were temporarily suspended for the remainder of the session, which is now being resumed, but further disorder is anticipated.

During the *meets*, one member of the Diet police was seriously injured, whose assailants, members of the Opposition, are likely to be prosecuted.

When the debate was resumed order was preserved, and the motion was finally defeated by a large majority.

OBITUARY.

MR. SENNOBUKE YOKOTA.

Tokyo, February 4th.

Mr. Sennosuke Tokota, Minister of Justice and the majority of the Seiyukai party, died of pneumonia this evening.

His death is regarded as a serious loss to political circles, where he has long been considered a possible future Premier.

JAPANESE NAVAL SQUADRON.

VANCOUVER GOVERNMENT'S WELCOME TO VISITORS.

VANCOUVER, February 4th.

The Government gave a banquet to the Admiral and officers of the Japanese Naval Squadron visiting here. The Chief Justice, the Hon. Mrs. J. A. Macdonald, acting Lieutenant-Governor of British Columbia, in toasting the guests, said they were grateful to the Japanese Government for the friendly attitude it had always taken in questions affecting the mutual interests of Japan and the British Empire.

The Premier, Hon. Mr. John Oliver, declared the Anglo-Japanese Treaty had been a potent force for the maintenance of the peace of the world.

TURF TOPICS.

REMARKABLE FATALITY ON TRACK YESTERDAY.

MR. FRANK VIDA'S ESCAPE.

[BY ARGUS.]

There was another representative gathering on the race-course, yesterday morning, to witness the training, among the "irregular brigade" being Sir Claud and Lady Severn and Captain Neville. The morning's enjoyment, unfortunately, was completely spoilt by an accident to Mr. Bagram's subscription griffin Silica (b. 13.0), which was so badly injured that he had to be destroyed.

Mr. Bagram's two subs, Biotite (Mr. Harriman) and Silica (Mr. Frank Vida) went out together. They jumped off at the mile post, but at no time were doing under "36 quarters." As the 1 1/2 starting post was reached Silica was seen to peck, recover for the moment, and pitch on his head. The pony was up almost immediately, but it was at once seen that his off fore fetlock had snapped and the "humane destroyer" was sent for to put the pony out of his agony. Though Mr. Vida was thrown heavily, he rolled clear, and fortunately escaped with no more than a severe shaking and a few minor abrasions on the face.

The accident was as remarkable as it was regrettable and it is now evident that the pony was not in a fit condition to be at work at all. All is well that ends well, but it is to be hoped that Chinese trainers will learn wisdom from yesterday's incident and report to their masters when any of their ponies are suffering from ailments—whether they understand the seat of the trouble or not—as yesterday's accident might have had far more serious results. Fortunately, it happened when there were but few ponies on the course. Had it occurred in a race, the consequences assuredly would have been far more serious. It is now known that Biotite, while in the stable, had continually rested first one fore leg and then the other—ample evidence that all was not well. A fetlock joint does not snap under conditions governing yesterday's fall unless there are contributory causes entirely apart from the state of the "going."

The Charter cum Bagram Stables have yet had the best of luck lately what with ponies "falling to measure," the death of Nugget-Dahlia and yesterday's loss which probably would never have been incurred but for the removal of the master mind of the late Mr. A. Currie, who was a firm believer in stable management and leaving nothing to the mao or riding boys. In extending sympathy in the Stables' recent losses, one can only hope that those that are left will doubly recoup their owners' this season.

YESTERDAY'S GALLOPS.

Sir Paul Chater's string were all sent useful work, Messrs. Moller, Vida and Harriman each having mounts. Mr. Vida also galloped Mowgli, at three quarter speed, over a mile. The more I see of Mr. Sha's awkward sub-griffin the more I am convinced that he will pay to follow.

Monitor is another "sub" that has come into the picture lately and he should pay to follow for a place in the shorter races when the company is not too good.

Mr. P. W. Dee's, wittily named "Urgent," was sent along with a stable companion at a useful pace, and his connections are optimistic about his chances in the sprint races.

Mr. Dynast's string for the most part did useful work, but I fancy, none of them were ever on their top. The fancied Derby candidate, King of Hearts, put up a somewhat scruffy performance over the full course, but I shall be surprised if yesterday's time was within many seconds of what he can do.

Local Option went a mile in fair time, finishing in 30, and he is already spoken of as likely to lower the colours of the best over the Championship Course.

The Bee and The Wasp swung along over the mile course, the latter having the better of the argument.

Lieut. Comdr. Thompson rode Rivergrass at work and Capt. Neville's chestnut showed he has lost none of his pace nor staying power, although he appeared to be somewhat at the end. However, on previous occasions he has put up a poor performance just before running prominently in a race; and in heavy going he is always dangerous.

Mr. Dyer's handsome little dun, Strathallan, gave a very disappointing performance with Lt. Comdr. Thompson in the saddle, fading away to nothing at the end of a mile gallop in 2.18.

Mr. Dryadus's face was wreathed in smiles after the clocking of Soldan, Saracen and Gypsy Love—all of whom were sent useful distances at a little faster than 1 speed. Castle-Sycee, in the same ownership, is still an absentee from the race-course, but I expect he will be fit enough to start on Monday week and beat more than beat him in the Poonchow Cup.

(Continued on next Column).

POLITICAL SITUATION IN CHINA.

[THROUGH REUTER'S AGENCY.]

RADIIUM BEFORE QUACKERY. DR. SUN REFUSES PRESCRIPTION OF "OLD SCHOOL" PHYSICIAN.

PEKING, February 4th.

Dr. Sun Yat Sen passed a comfortable night. His temperature this morning was normal, pulse 108. His general condition is unchanged, but after a good night, he feels stronger. He repeated in great detail, to his physician an account of his illness extending for a decade, talking for 45 minutes.

Certain friends urged the use of Chinese medicine and Dr. Sun was told that if he desired he could be moved safely from hospital for treatment by a physician of the old school or remain for radium treatment, which is offered as a palliative measure only. He chose the latter, saying he had personal knowledge of both.

SINO-RUSSIAN FRICTION.

PEKING GOVERNMENT SENDS NOTE TO M. KARAKHAN.

PEKING, February 4th.

Chinese news agencies report that the Waichiaopu has sent a Note to M. Karakhan, the Soviet Minister, containing a warning against the high-handed policy of the Soviet Managing Director of the Chinese Eastern Railway, "which must be stopped, otherwise serious consequences will follow." The Note is said to complain of the manner in which the Soviet Managing Director is monopolising affairs of the Railway; also that he is tyrannical and ignoring the views of the Chinese Directors.

The Note confirms other reports of growing Sino-Russian friction as regards the Chinese Eastern Railway.

[FROM THE "DAILY BULLETIN."]

RAHABILITATION OF CHINA. INFORMAL MEETING HELD BEHIND CLOSED DOORS.

PEKING, February 3rd.

Seventy-two delegates attended an informal in camera meeting of the Rehabilitation Conference to-day, at which it had been hoped to fix the date for opening the Conference for business, but the sparse attendance precluded this.

Marshal Chang Tso Lin reports that there are 21 Manchurian delegates, representing Chambers of Commerce and educational and agricultural bodies en route to Peking to attend the Conference.

FURTHER MANDATES ISSUED.

A mandate has been issued appointing Chang Chung Chang Field Marshal.

A mandate abolishes the posts of Tuxan and co-Director of the Huai River Conservancy.

A mandate approves the memorial requesting the suspension of the Peking Academy of Fine Arts.

Fern Leat again showed that he is returning to form and he should add further to his list of successes, during the meeting. His stable companion, Gold Leaf, covered a mile at half-pace and is evidently none the worse for his gallop last Saturday.

Kagoshima is credited with having put up a satisfactory gallop in the dark, as I mentioned before, this pony is always a source of danger to the best—especially in a small field when he can get to the front at once and imagine he is running away. In my next notes, I hope to discuss the form of the old ponies.

Satisfaction Dahlia had his first fast gallop for some weeks and pulled up sound. He is a pony that manages to keep himself fit on very little work and one of the biggest-hearted ponies in training.

Apparently in error the name of Satisfaction Dahlia appears among the entries for the Jockey Cup, the fifth race the second day. The conditions are: For China ponies, that have started in and have not won a race at this meeting and that have not at any time won three flat races. Consequently Satisfaction Dahlia is barred!

Messrs. Hall and Shenton's Saligia was on the course yesterday, but was so lame that he soon returned to his stables. I fear he will not be seen out at the meeting. Washington is another whose name will be missing, I understand, when the numbers go up.

Updownman, Mr. Dowbiggin's promising "sub" is also in the hands of the vet.

RACE BOOKS READY.

The race-books were in circulation last night. As usual they have been printed by Messrs. Noronha and Company, who are to be heartily congratulated on the despatch with which they have finished their task in view of the long list of entries this year.

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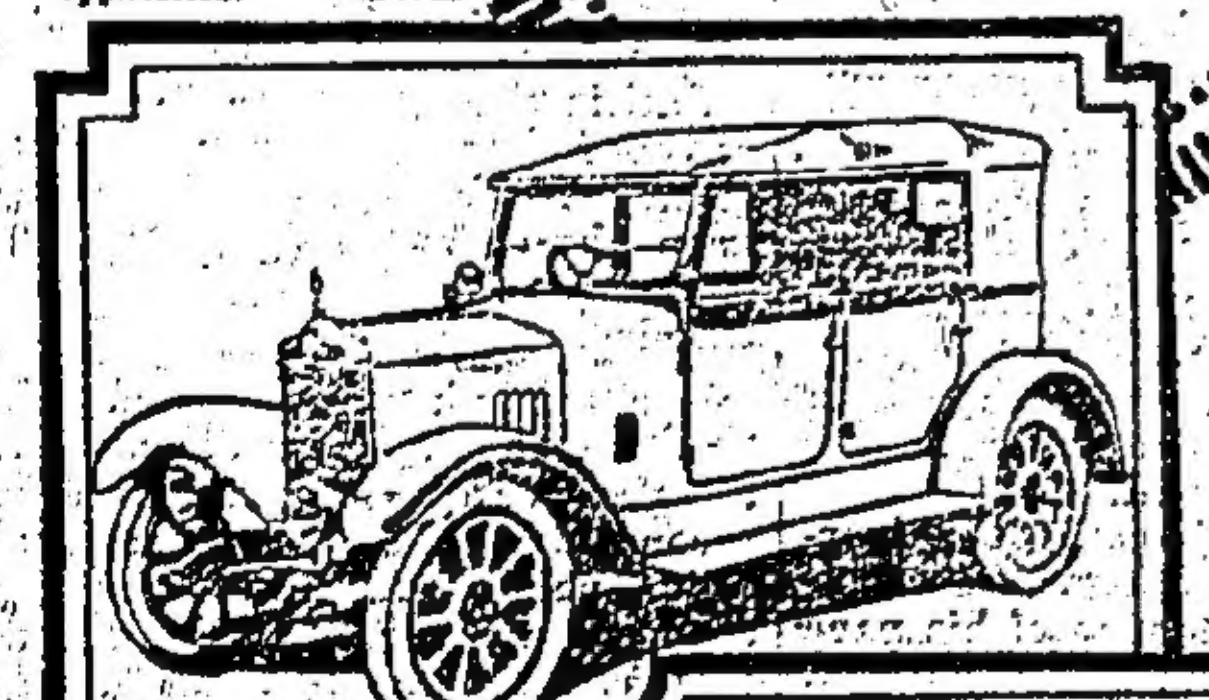
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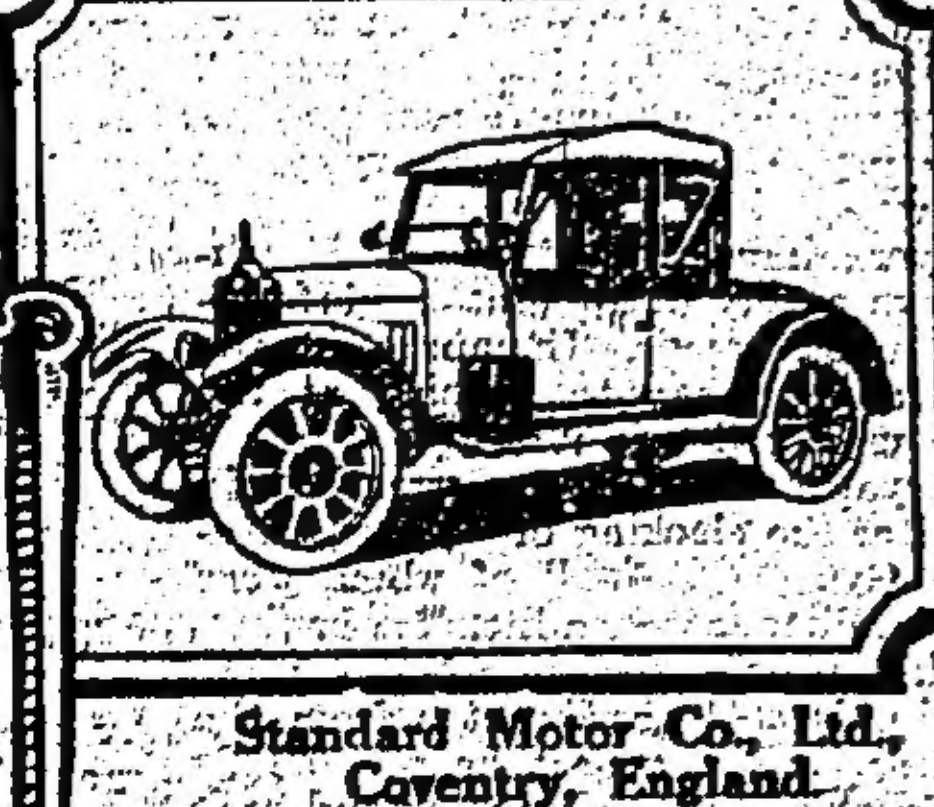
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SCOTTISH SPORT. RUGBY TEAM TO MEET FRANCE.

[FROM OUR OWN CORRESPONDENT.]

EDINBURGH, December 30th.

The final Rugby International Trial was rather a quiet affair, in which there were no "discoveries," the thrilling bursts by Ian Smith and the clever steal-away moves by Nelson being the only "pipe openers." The trial, instead of helping the selectors, tended to make their task even more difficult, for some of the new men came away with a keen challenge to the veterans, especially in the pack. At the close of the match the "fifteen" to meet France in Edinburgh on January 31st were chosen as follows: D. Drysdale (Heriot's F.P.); A. C. Wallace (Oxford University); G. P. S. Macpherson (Oxford University); A. L. Grace (Cheshire); and Ian Smith (Oxford University); E. Waddell and J. B. Nelson (Glasgow Academicals); J. M. Bannerman (Glasgow High School F.P.); J. C. R. Buchanan (Stewart's College F.P.); J. W. Scott (Stewart's College F.P.); J. Gilchrist (Glasgow Academicals); W. H. Stevenson (Glasgow Academicals); J. R. Paterson (Cheshire); A. C. Gillies (Watsonians) and D. J. McMy (Oxford University).

There are six new internationalists in the team, one among the backs, J. B. Nelson, and five forwards, J. Gilchrist, D. J. MacMy, J. R. Paterson, J. W. Scott, and W. H. Stevenson. The first A. C. Gilchrist did not come north to take part in either the Melrose or Inverleith trials he has been given a place in the three-quarter line, and the Oxford University quartette, who played last season against Wales and England, have thus been broken up by the exclusion of G. G. Aitken. The Glasgow Academical pair of half-backs have been taken. The side looks a good one, but after the play that was seen in the Inverleith trial no great faith will be felt in the forwards, who when playing together were well held by the opposing eight. As, however, the chief weakness lay in securing possession of the ball the remedy may have been found in the bringing in of Gilchrist, who "hooked" well for the first forwards.

As regards the backs, the only serious difference of opinion that will arise will be over the preference given to Grace over Aitken. It is noteworthy that D. S. Davies, R. Hoyle, and N. Macpherson, all members of the British team who recently toured in South Africa, have been passed over. All three played as if they had had a surfeit of football.

THE LEAGUE.

The Scottish League fixtures were of the commonplace order, and in some of the games a slackening of effort on the part of the players was perceptible. The rivals for the championship, Rangers and Airdrieonians, were set what were generally looked upon as fairly easy propositions in being asked to dispose of Motherwell and Cowdenbeath, though had the venues been different there would not have been the same confidence in the results. The leading pair got through as expected, but in neither instance with a substantial margin. The outstanding performance was that of the credit of Queen's Park, who defeated Hibernians at Hampden Park by one goal. The loss of the points, it is to be feared, practically disposed of Hibernians as serious challengers to either Rangers or Airdrieonians. Edinburgh had some consolation in the success of Heart of Midlothian, who beat St. Mirren at Tynecastle by 5-2, the only substantial margin in an afternoon of low goal-scoring.

Third Lanark, 3; Dundee, 0.
St. Johnstone, 2; Queen's Park, 1.
Heart of Midlothian, 5; St. Mirren, 2.
Queen's Park, 1; Hibernians, 0.
Airdrieonians, 3; Cowdenbeath, 0.
Falkirk, 1; Third Lanark, 2.
Hamilton Academicals, 1; Ayr United, 0.
Kilmarnock, 1; Partick Thistle, 1.
Morton, 1; Dundee, 1.
Raith Rovers, 2; Celtic, 2.
Rangers, 1; Motherwell, 0.
St. Johnstone, 1; Aberdeen, 1.

BRITONS FOR AUSTRALIA.

SIR J. McWHAE ATTACKS THE RULES.

Sir John McWhae, who retired last August from the post of Agent General for Victoria in London, made in Melbourne, recently, what is described as a cable message as one of the strongest and most frank condemnations of Australia's immigration policy ever written by an Australian public man. He describes the policy as light-minded, casual and really tragic. After three years' experience of it in London he is filled with profound disgust. Australia, he says, is setting an impossible standard for migrants from Britain. They must have this, that, and the other quality; a barrier is raised by futile and ridiculous technicalities while migrants must have qualifications that few Australian-born people possess. Accepting, as well founded, many of the complaints received at Australia House, London, Sir John asserts that migrants encounter in Australia an organized spirit of antagonism. He urges the co-ordination of State policies and the free admittance of British people, especially British families, and greater sympathy towards all. He also suggests the limitation of Latin immigrants.

Any man or woman can grow young and fit again if they take their bodily health in hand before the age of forty-five, says Lieut.-Col. Mayes, the well-known Lawn Tennis player and expert in physical culture, writing in the *Daily Express*. "The real tragedy is, when people who have worked too hard in youth to allow themselves time for open-air exercise, and feel their physique begin to age under the strain, resign themselves to this failure of the body as though it were inevitable."

WATERY PIMPLES ON SON'S FACE

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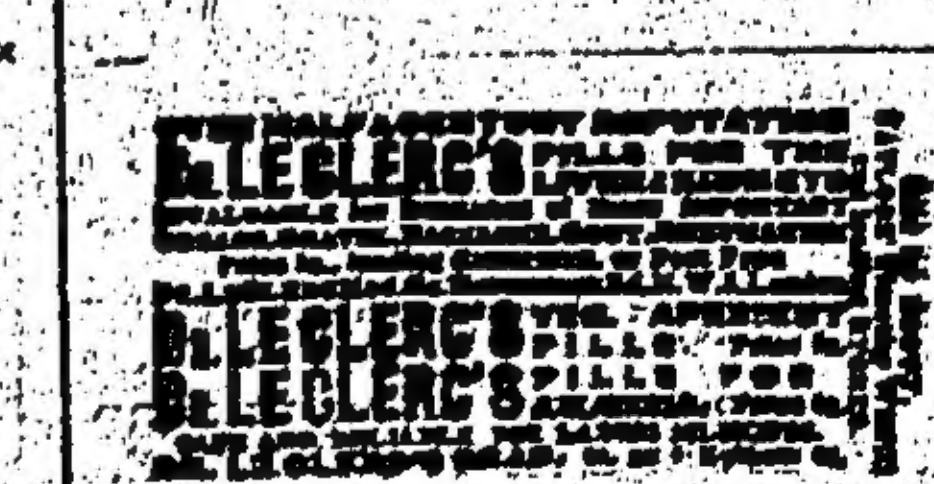
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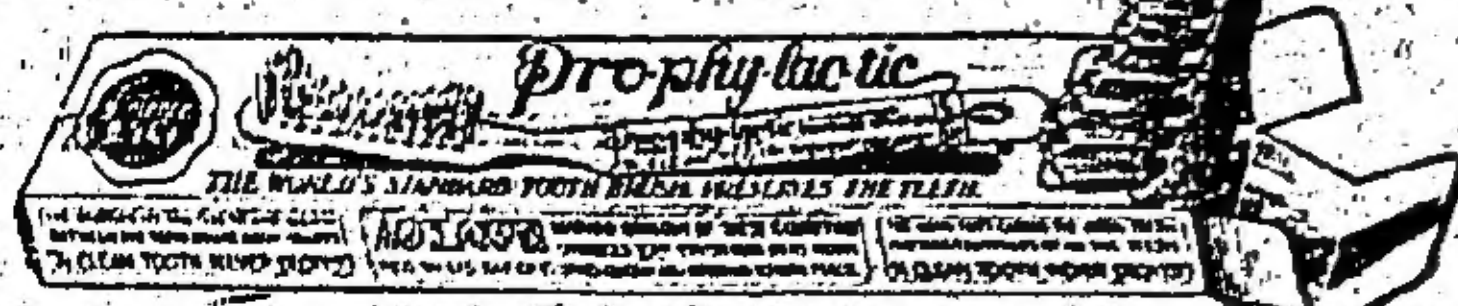
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SAFEGUARDING INDUSTRIES. SUPPORT OF MASTERS AND MEN. SHIPOWNERS' DOUBTS.

The proposals for safeguarding industries, as outlined by the Prime Minister on December 17th are generally accepted by those acquainted with conditions in distressed industries as likely to bring relief to them, says a writer in the *Times*. Even those who are most prejudiced against change in our fiscal system agree that if international inequalities are to be counterbalanced by the imposition of duties, then the principle of the Safeguarding of Industries Act is likely to achieve the best results.

Manufacturers who have already had experience of the process by which the committee appointed under the old Act satisfied itself as to the need of an industry to be protected from unfair foreign competition, are hopeful that there may be some simplification of the procedure, and a reduction of delay to the minimum. A committee representing some 20 trades has been inquiring into this matter with a view to offering suggestions to the Government.

Mr. Stanley Machin, president of the Association of Chambers of Commerce, took this view. He said: "I think Mr. Baldwin's statement will be received with favour by the business community. It would seem evident that some steps must be taken to safeguard British industries against foreign competition in consequence of the lower wages that are being paid and the longer hours that are being worked, and also of the condition of the exchange, which gives undue assistance to the Continental manufacturer. I visited one factory on the Continent, and found that the hours of labour were more than 10 per cent. above those allowed in this country under the Trade Boards Act."

He also welcomed warmly the scheme outlined for encouraging Empire trade, describing it as the chief hope we have for the future, and as likely to help materially in diminishing the number of unemployed. Referring to the procedure under the old Act, he said: "As one who served on the Committee set up under the Safeguarding of Industries Act, I have some sympathy with the complaints that were made by manufacturers as to the delay and the lengthy hearing which were necessary before the Act could be put into operation in respect of a particular industry."

NEED OF SIMPLIFICATION.

Similar approval was given to the scheme by Mr. George Russell, president of the National Union of Manufacturers. "It ought to give satisfaction," he said, "not only to manufacturers but to workpeople engaged in British production. I am glad to see that Mr. Baldwin proposes relief in cases where, in any other country, wages are lower and hours of work are longer than in this country, and I trust he will be able to apply the Act in cases where there is inequality of taxation, Imperial and local. We are suffering a very unfair handicap in this respect, and an indirect result of such a provision would be to impress on the countries of Europe the necessity for balancing their budgets."

He felt that the Bill should be on much simpler lines than the old Act, which he regarded purely as a matter of expediency. "The Government now," he said, "have a mandate, and can deal with the question on broader and more comprehensive lines. Under the old Act there was interminable delay, which enabled vast quantities of goods to be imported as soon as there was the threat of a duty. The onus of proof was thrown in every case, on the manufacturers who sought protection. In the new Bill, it should be possible for the Government themselves, with the official information they possess, to produce the evidence necessary to secure the immediate imposition of a duty. The Government's credit is at stake, and they must produce a good, workmanlike Bill, the test of which will be that in operation it shall achieve the object for which it is intended."

There is also considerable support for the Prime Minister's scheme in the Iron and Steel Trades Confederation, a trade union with a membership of nearly 100,000, whose industry has suffered much in the past as the result of "dumping." Mr. A. Pugh, the secretary of this body, gave approval to the main principles. "My firm opinion," he said, "has always been that if you are to deal with our industry in any way which appears to touch the fiscal question the Safeguarding of Industries Act is the most common-sense method to apply and the least likely to arouse controversy. This provides a full public inquiry into the position of an industry, at which all interests are entitled to state their objections, and an industry has to show not only that it is sound, but that the granting of protection to it will not cause greater unemployment elsewhere. I can imagine nothing more secure."

IRON AND STEEL EXPORTS.

Mr. Pugh welcomed the decision to make the duties universal instead of confining them to goods produced in countries which were recently our enemies. He described the objection to taking goods from our Allies as "sentimental," and declared the need for removing disabilities no matter what country was concerned. "The chief disability of the iron and steel trade," he added, "has been in rates of exchange. We are satisfied, having regard to the modern equipment of the industry, that given fair play and the removal of these abnormal conditions, we can hold our own in the markets of the world as to quality, price, and everything else."

"On the other hand, there still remains the question of dealing with the competitive effect of longer hours and lower wages in the Continental markets. It is true that we should prevent the products of underpaid and over-worked labour from competing with us in this country, but 60 per cent. of our product is exported. International arrangements should be made by the progress countries to prevent those countries with lower standards from competing to the detriment of the British industry."

(Continued on next column.)

PASSENGERS.

DEPARTURES.

Per s.s. *St. Albans*, for Australia, on February 4th.—Mrs. R. L. McIntyre, Mr. H. McIntyre, Mr. E. McIntyre, Master W. McIntyre, Mr. R. M. Alarabia, Mrs. Middleton Smith, Mr. J. Middleton Smith, Mrs. H. C. J. Asche and infant, Mr. S. Adam, Mr. R. Lyons, Mrs. A. R. Young, Miss M. Young, Mrs. A. H. Waters, Mr. A. W. Harvey, Mrs. C. R. Price, Mr. W. J. Curtis, Miss N. Park, Mr. H. Owen Hughes, Mr. and Mrs. A. B. Shand, Miss E. B. Shand, Miss E. M. Shand, Mr. D. B. Hunter, Mr. J. Beveridge, Mr. J. Whittall, and Miss F. Whittall.

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detriment of the better standards which have been set up."

SHIPBUILDING AND TRADE FACILITIES.

Mr. Baldwin's declaration that "shipbuilding shall once more have the right of access to the Trade Facilities Committee" has occasioned great interest. This implies that there has been an absolute exclusion of the shipbuilding industry, exceeding the admission made by Mr. Graham in the House of Commons in July that "the Advisory Committee had been against the building of tramp steamers," and it marks the decision of the Cabinet to ignore the plea of the shipowners in order to stimulate the shipbuilding industry and reduce its unemployment.

Opposition has been offered steadily by shipowners recently to all suggestions for encouraging the building of new ships while so large a tonnage was lying idle. In April Mr. A. M. Samuel moved an amendment to the Trade Facilities Bill, and pleaded that private firms could not hope to compete with Government-subsidized vessels. In July, at a company meeting, Sir Arthur Sutherland claimed that shipowners could get money to build new ships provided they could see a fair return. Up to June last £11,500,000 had been guaranteed for shipbuilding schemes under the Trade Facilities Act. Since December, 1921, new ships built in Great Britain and Ireland have numbered 610, but only 49 of these were backed by Government guarantees.

Recently there has been some reduction of idle tonnage, and this may have influenced the Government; but there are many shipowners who are still opposed to schemes of building, encouraged by the Government, until the cargo-carrying trade has improved.

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SANDAKAN	"HINSANG"	Tuesday	10th Feb. Noon.
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"GLENHARRY"	12th Feb.	London, Rotterdam & Hamburg
"GLENHARRY"	19th Feb.	London, Rotterdam & Hamburg
"GLENHARRY"	10th March	London, Rotterdam & Hamburg
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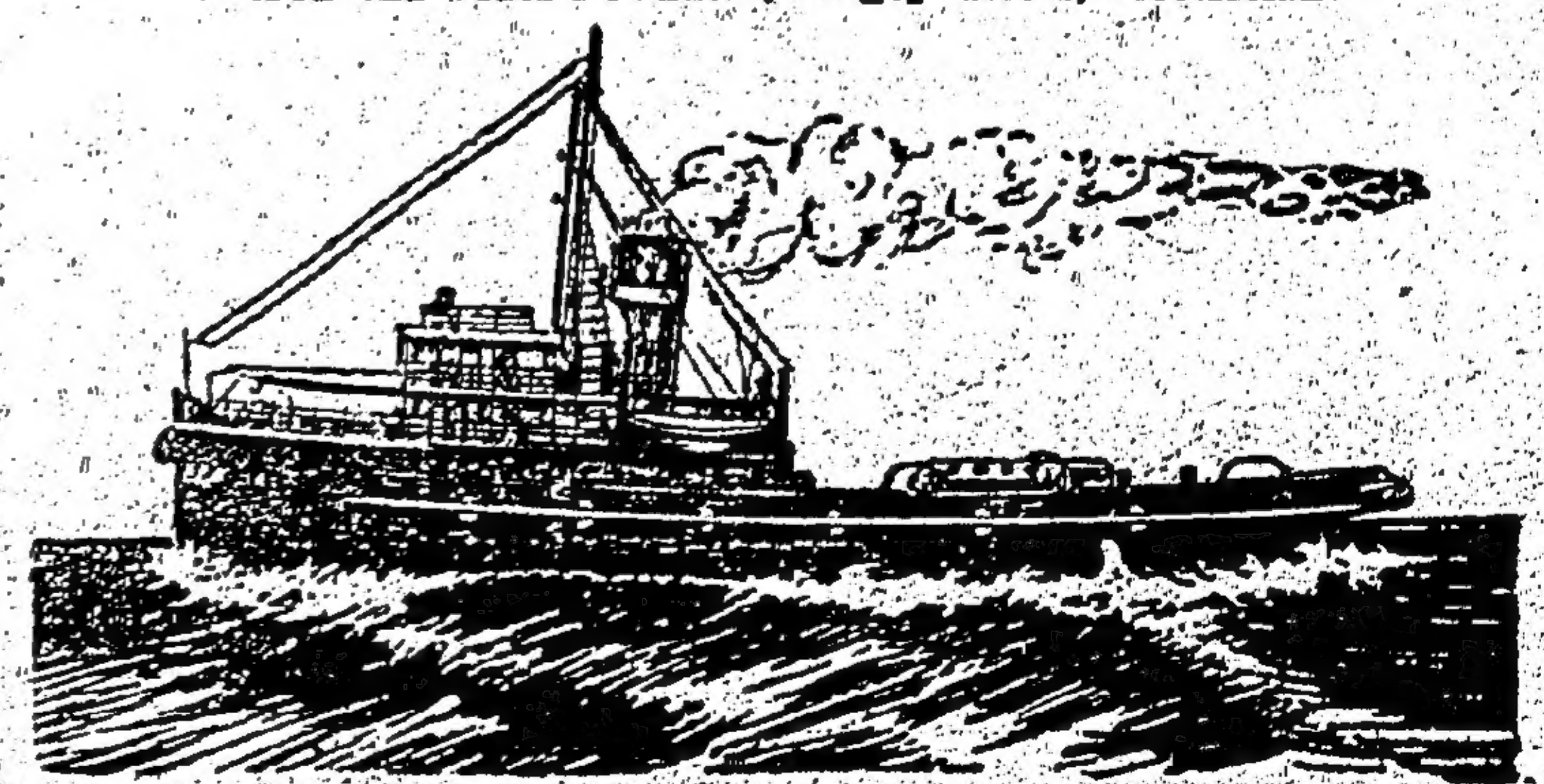


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SHIPPING NEWS

ARRIVALS.

February 4th.

Canton, Swedish motor ship, 4,301 tons, Capt. C. H. Anderson, from Manila, with a general cargo, lying at Kowloon wharf.—Swedish Trading Co.

Ebura, British str., 2,845 tons, Capt. D. O. Evans, from San Pedro, with bulk oil, lying at A.P.C. wharf.—Asiatic Petroleum Co.

Maeder, Chinese str., 1,309 tons, Capt. Y. Watanabe, from Keelung and Amoy, with a cargo of coal, lying at buoy No. 447.—Sunaki & Co.

Palling, Japanese str., from Canton, lying at buoy No. 442.

Taming, British str., 1,356 tons, Capt. C. S. Labister, from Haiphong and Hoihow, with a general cargo, lying at buoy No. 422.—B. & S.

Tibodan, Dutch str., 2,355 tons, Capt. F. E. A. Hillegom, from Shanghai, with a general cargo, lying at buoy No. 410.—J. J. L.

February 4th.

Chikany, British str., 1,333 tons, Capt. J. Tinson, from Shanghai, with a general cargo, lying at buoy No. 420.—B. & S.

Chokyu Maru, Japanese str., from Canton, lying at buoy No. 330.

Euryptus, British str., 3,847 tons, Capt. T. B. Nelson, from Liverpool and Singapore. The latter port she left on January 25th, with a general cargo, lying at Holt's wharf.—B. & S.

Hatchling, British str., 1,267 tons, Capt. A. M. Stewart, from Swatow, with a general cargo, lying at Douglas wharf.—Douglas, Lapraik & Co.

Hydangan, British str., 561 tons, Capt. W. Brewer, from Swatow, with a general cargo, lying at Chin On wharf.—Chiu On S.S. Co.

Katjo Maru, Japanese str., 1,129 tons, Capt. Y. Okura, from Swatow, with a general cargo, lying at O.S.K. wharf.—O.S.K.

Kwangle, Chinese str., 1,498 tons, Capt. G. L. Crawford, from Shanghai, with a general cargo, lying at C.M.S.N. wharf.—C.M.S.N. Co.

Kwong Sang, British str., from Canton, lying at buoy No. 443.

Talier, Chinese str., 1,044 tons, Capt. Z. Maenki, from Dairen and Chefoo, with a general cargo, lying at buoy No. 441.—Yue Tai Hong.

Yingchow, British str., 1,218 tons, Capt. P. R. Purshaw, from Tientsin, Shanghai, and Swatow, with a general cargo, lying at buoy No. 412.—B. & S.

CLEARANCES.

February 4th.

Apoey, for Saigon.

Chongshing, for Canton.

Chokyu Maru, for Bangkok.

Canin, for Shanghai.

Ebura, for Tarakan.

Hoi Nam, for Kwang Chow Wan.

Hupin, for Weihaiwei.

Kwong Sang, for Swatow.

Kwangle, for Canton.

Lingshan, for Canton.

Maeder, for Canton.

Nanchang, for Shanghai.

Palling Maru, for Shanghai.

President Cleveland, for Manila.

Tacoma, for Haiphong.

Takuma Maru, for Canton.

Tuk Tai, for Bangkok.

Taming, for Hoihow.

Toga Maru, for Hongkong.

Yingchow, for Canton.

SHIPPING MOVEMENTS.

The P. & O. s.s. *Morla* left Shanghai for this port on Tuesday, the 3rd inst., at 4 p.m., and is due to arrive here tomorrow about 5 a.m.

The E. & A. Co.'s s.s. *Tanda* left Manila for this port on the 3rd inst., at midnight, with the outward Australian mails, and is due to arrive here tomorrow morning (6th inst.).

The N.Y.K. s.s. *Saba Maru* (Bombay passenger line), left Bombay for Hongkong via Singapore on January 24th, and is expected to arrive here on February 10th.

The N.Y.K. s.s. *Asaka Maru* (European passenger line), left London for Hongkong via Suez on January 17th, and is expected to arrive here on February 23rd.

The N.Y.K. s.s. *Kushima Maru* (European passenger line), left London for Hongkong via Suez on January 31st, and is expected to arrive here on March 9th.

The N.Y.K. s.s. *Tanga Maru* (Australian passenger line), left Thursday Island for Hongkong via Manila on January 31st, and is expected to arrive here on February 11th.

The N.Y.K. s.s. *Yamagata Maru* (Calcutta line), left Calcutta for Hongkong via Singapore on February 1st, and is expected to arrive here on February 21st.

The N.Y.K. s.s. *Haruna Maru* (European passenger line), left Moji for Hongkong via Shanghai on January 3rd, and is expected to arrive here on February 10th.

The Blue Funnel steamer *Patroclus* has met with bad weather on her way from Singapore, and is now expected to arrive at Hongkong at 1 p.m. to-day.

VESSELS EXPECTED.

Dardanus (Blue Funnel), due February 10th.

Defending (N.D.L.), due to-day.

Fulda (N.D.L.), due to-day.

Malva (P. & O.), due February 6th, 6 a.m.

Ranking (Swedish), due February 28th.

President Adams (Dollar), due March 2nd.

President McKinley (Admiral Oriental), due February 17th.

Taina (B.I. & A.), due to-day.

Theraps (Blue Funnel), due March 1st.

(Other Shipping News on page 9).

VESSELS ADVERTISED AS LOADING

DESTINATION	VESSEL'S NAME	FLAG	FOR FREIGHT APPLY TO	TO BE DESPATCHED
NEW YORK & BOSTON via PANAMA	Taketoyo Maru	Jap.	Nippon Yusen Kaisha	On 16th inst.
NEW YORK & BOSTON	Ernest Line	Brit.	Ernest Line	On 16th inst.
NEW YORK & BOSTON	City of Bedford	Brit.	The Bank Line, Limited	On 16th inst.
SAN FRANCISCO via S'RAI & JAP. PORTS & H'LS	President Cleveland	Am.	Pacific Mail S.S. Co.	On 16th inst.
SAN FRANCISCO, &c.	West Choptank	Am.	Strathers & Barry	On 16th inst.
VICTORIA & YACOUYER, B.C. via SHANGHAI, &c.	Empress Russia	Brit.	Canadian Pacific O.S. Ltd.	On 16th inst.
VICTORIA, SEATTLE & VANCOUVER via J. PORTS	Nippon Yusen Kaisha	Jap.	Nippon Yusen Kaisha	On 16th inst.
VICTORIA, SEATTLE & VANCOUVER	Yokohama Maru	Jap.	Yokohama S.S. Co.	On 16th inst.
SEATTLE & VICTORIA, via S'RAI, KORE & YOKOHAMA	Thaibhai	Brit.	Thaibhai & Swire	On 16th inst.
MARSHALLS & LONDON	President Jackson	Am.	Admiral Oriental Line	On 16th inst.
MARSHALLS, &c.	Morea	Brit.	P. & O. B. I. & A. L.	On 16th inst.
MARSHALLS, &c.	Chantilly	Brit.	Messageries Maritimes	On 16th inst.
MARSHALLS, &c.	Poribus	Brit.	Yokohama S.S. Co.	On 16th inst.
MARSHALLS, &c.	Angkor	Brit.	Yokohama S.S. Co.	On 16th inst.
MARSHALLS, LONDON, ANTWERP via SINGAPORE, &c.	Haruna Maru	Jap.	The Bank Line, Ltd.	On 16th inst.
HAVRE, LONDON, R'DAM & HAMBURG	Proteus	Brit.	Proteus & Co.	On 16th inst.
G'ND. MARSHALLS, LIVERPOOL & GLASGOW	Derfflinger	Brit.	Butterfield & Swire	On 16th inst.
G'ND. ANTWERP, ROTTERDAM, HAMBURG, BREMEN, &c.	Derfflinger	Brit.	Butterfield & Swire	On 16th inst.
AMSTERDAM, ROTTERDAM, HAMBURG & BREMEN	Derfflinger	Brit.	Butterfield & Swire	On 16th inst.
BOMBAY via SINGAPORE & COLOMBO	Ceylon Maru	Brit.	Jardine, Matheson & Co. Ltd.	On 16th inst.
BRATIS & CALCUTTA	Kutsumi	Brit.	Jardine, Matheson & Co. Ltd.	On 16th inst.
SINGAPORE, PENANG, COLOMBO, BOMBAY, &c.	Sarlinia	Brit.	P. & O. B. I. & A. L.	On 16th inst.
SINGAPORE, PENANG, COLOMBO, BOMBAY, &c.	Sarlinia	Brit.	P. & O. B. I. & A. L.	On 16th inst.
SINGAPORE & BELAWAN-DELI	Van Choon	Brit.	Doddwell & Co. Ltd.	On 16th inst.
BRINDISI, VENICE & TRIESTE	Chokian	Brit.	Butterfield & Swire	On 16th inst.
SWATOW SHANGHAI, WEIHAIWEI, CHEFOO & TIENTSIN	Takuma Maru	Jap.	Yamashita Kisen Kaisha	On 16th inst.
HAIPHONG via SWATOW & ANGI	Chokyu Maru	Jap.	Jardine, Matheson & Co. Ltd.	On 16th inst.
HAIPHONG via SWATOW & ANGI	Chokyu Maru	Jap.	Jardine, Matheson & Co. Ltd.	On 16th inst.
AUSTRALIAN PORTS via MANILA	Tanda	Jap.	P. & O. B. I. & A. L.	On 16th inst.
AUSTRALIAN PORTS	Tanda	Jap.	P. & O. B. I. & A. L.	On 16th inst.
SHANGHAI, KORE & YOKOHAMA	Wotani	Brit.	Jardine, Matheson & Co. Ltd.	On 16th inst.
SHANGHAI via SWATOW	Malva	Brit.	P. & O. B. I. & A. L.	On 16th inst.
SHANGHAI, MOI & KORE	Kashgar	Brit.	Fiducio-L	On 16th inst.
SHANGHAI, MOI & KORE	Fiducio-L	Brit.	Fiducio-L	On 16th inst.
YOKOHAMA, SHANGHAI, KORE & MOI	Yokohama	Brit.	Yokohama S.S. Co.	On 16th inst.
MOI & KORE	Yokohama	Brit.	Yokohama S.S. Co.	On 16th inst.
SHANGHAI, MOI & KORE	Yokohama	Brit.	Yokohama S.S. Co.	On 16th inst.
TIENTSIN	Yokohama	Brit.	Yokohama S.S. Co.	On 16th inst.
BATAYIA via HONGKONG	Yokohama	Brit.	Yokohama S.S. Co.	On 16th inst.
SWATOW & HONGKONG	Yokohama	Brit.	Yokohama S.S. Co.	On 16th inst.
SWATOW & SINGAPORE	Yokohama	Brit.	Yokohama S.S. Co.	On 16th inst.
SWATOW, AMOI & FOOCHOW	Yokohama	Brit.	Yokohama S.S. Co.	On 16th inst.
SWATOW, AMOI & FOOCHOW	Yokohama	Brit.	Yokohama S.S. Co.	On 16th inst.
MANILA	Yokohama	Brit.	Yokohama S.S. Co.	On 16th inst.
MANILA	Yokohama	Brit.	Yokohama S.S. Co.	On 16th inst.
MANILA	Yokohama	Brit.	Yokohama S.S. Co.	On 16th inst.
HAIPHONG, MANILA, CEBU & ZAMBOANGA	Yokohama	Brit.	Yokohama S.S. Co.	On 16th inst.

WEATHER REPORT.

February 4th at 17.30.—Pressure has decreased slightly along the whole China coast and over South Japan and Formosa; it has increased slightly elsewhere. The anticyclone has moved into the Sea of Japan.

Fresh to moderate monsoon will prevail along the S.E. coast of China and over the north part of the China Sea.

Hongkong rainfall for the 24 hours ending at 18 hours, Feb. 4th 0.60 inch. Total since January 1st, 4.33 inches, against an average of 1.73 inches.

The forecast for the 24 hours ending at 18 hours, Feb. 5th is as follows:—

District Forecast

Hongkong to Gap Book: to moderate; fine generally.

Formosa Channel: do.

South coast of China-between: do.

Hongkong and Lamook: do.

South coast of China-between: do.

Hongkong and Hainan: do.

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, February 4th.

	Day at 2 p.m.	at 6 a.m.	at 10 p.m.
Barometer	30.19	30.16	30.12
Temperature	57	55	52
Humidity	58	78	67
Wind Direction	E	ESE	E
Force	4	4	6
Weather	C	C	C
Rain	0.00	0.00	0.00
Highest open-air temperature on 3rd	58		
Lowest open-air temperature on 4th	54		

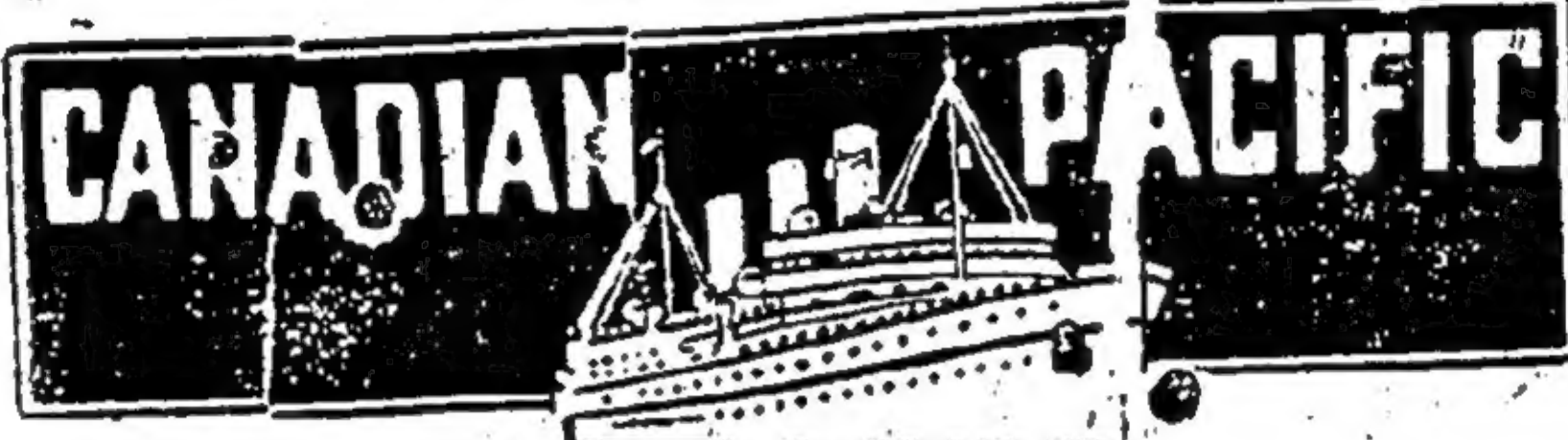
HONGKONG TIDE TABLE.

From February 5th to 11th, 1925.

Days of Week	Days of Month	H'kong. Standard Time.		H'kong. High Water.	
		h. m.	ft. in.	h. m.	ft. in.
Thur.	5	8 41	4 0	1 59	1 9
	6	7 7	6 5	0 35	3 4
Fri.	6	9 19	4 0	2 32	1 5
	7	7 42	6 8	1 28	3 2
Satur.	7	9 49	4 0	3 4	2 2
	8	8 16	4 2	3 35	1 0
Sun.	8	8 49	4 3	2 29	4 3
	9	10 43	4 3	3 5	0 8
Mon.	9	9 22	4 3	4 38	0 7
	10	11 8	4 4	3 43	0 7
Tues.	10	9 56	4 3	5 10	1 0
	11	11 52	4 6	4 24	2 7
Wed.	11	10 32	4 0		

SUNRISE AND SUNSET IN HONGKONG.

Date	Sunrise.		Sunset.	
	h. m.	ft. in.	h. m.	ft. in.
February 5th	7.01 a.m.	6.14 p.m.		
" 6th	7.01	6.15		
" 7th	7.00	6.15		
" 8th	6.59	6.16		
" 9th	6.59	6.17		
" 10th	6.58	6.17		
" 11th	6.58	6.18		
" 12th	6.57	6.19		
" 13th	6.57	6.19		
" 14th	6.56	6.20		
" 15th	6.56	6.20		
" 16th	6.55	6.21		
" 17th	6.54	6.21		
" 18th	6.54	6.22		
" 19th	6.53	6.22		
" 20th	6.52	6.22		
" 21st	6.51	6.23		
" 22nd	6.51	6.23		
" 23rd	6.50	6.24		
" 24th	6.49	6.24		
" 25th	6.48	6.25		
" 26th	6.47	6.25		
" 27th	6.47	6.26		
" 28th	6.46	6.27		



HOME VIA CANADA

Hongkong to England			
via Shanghai, Kobe, Yokohama, Vancouver, Montreal & Quebec	From Hongkong	Due at London	Due at Quebec
Empress Russia	Feb. 6, Feb. 23	Montclair	Mar. 6, Mar. 13
Empress Australia	Feb. 20, Mar. 11	Melita	Mar. 9, Mar. 16
Empress Asia	Mar. 6, Mar. 23	Montclair	Apr. 3, Apr. 10
Empress Canada	Mar. 20, Apr. 6	Melita	Apr. 16, Apr. 23

Other Atlantic Sailings every few days to Liverpool, Southampton, Glasgow, Belfast, Antwerp, Cherbourg and Hamburg.

Allocation of Cabins on Atlantic steamers held here and through tickets sold.

Early reservation necessary.

Two Trans-continental Trains Daily.

Standard Sleeping Cars, Compartments and Drawing Rooms.

Canadian Pacific Hotels at Victoria, Vancouver, in the Rockies, Calgary, Winnipeg, Montreal and Quebec.

The EMPRESS OF RUSSIA will sail from HONGKONG at DAYLIGHT, FRIDAY, FEBRUARY 6th.

HONGKONG-MANILA SERVICE.			
From Hongkong	Due at Manila	From Manila	Due at Hongkong
Feb. 27	Mar. 1	EMPRESS ASIA	Mar. 1
Mar. 13	Mar. 15	EMPRESS CANADA	Mar. 15

Passenger Department: Tel. 752. Cables: GACANPAC.

Freight and Express: Tel. 42. Cables: NAUTILUS.



SAILINGS SUBJECT TO ALTERATION.

VICTORIA, SEATTLE & VANCOUVER via Shanghai, Japan ports			
Through Bills of Lading issued to all Overland common Points in U.S.A. and Canada.			
Through Bills of Lading issued to Europe via America G.44(16) G.2420 G.2440			
YOKOHAMA MARU	Tuesday	27th Feb.	at 11 a.m.
KAGA MARU	Sunday	15th Mar.	at 11 a.m.
MARSHALLS, LONDON & ANTWERP via Singapore Ports.	Wednesday	11th Feb.	at 11 a.m.
HARUNA MARU	Wednesday	25th Feb.	
HAMBURG via LONDON & ROTTERDAM.	Tuesday	17th March	
LIVERPOOL via ADEN & MARSEILLES.	Saturday	8th Feb.	
LIMA MARU	Tuesday	10th March	
TOBA MARU	Tuesday	10th March	
SYDNEY & MELBOURNE via Manila Ports.	Wednesday	18th Feb.	at 11 a.m.
MISHIMA MARU	Wednesday	18th Feb.	
TANGO MARU	Wednesday	18th Feb.	
NEW YORK & BOSTON via PANAMA.	Monday	16th Feb.	
TAKETOYO MARU	Monday	16th Feb.	
BUENOS AIRES via Singapore, Durban & Cape Town.	Wednesday	4th Mar.	
KANAKURA MARU	Wednesday	4th Mar.	
BOMBAY via Singapore, Penang & Colombo.	Friday	6th Feb.	
CEYLON MARU	Wednesday	11th Feb.	
HEIJIN MARU	Wednesday	11th Feb.	
CALCUTTA via Singapore, Penang & Rangoon.	Sunday	8th Feb.	
RENGAL MARU	Thursday	19th Feb.	
TOMIURA MARU	Thursday	19th Feb.	
NAGASAKI, KORE & YOKOHAMA.	Thursday	12th Feb.	at 11 a.m.
TANGO MARU	Thursday	12th Feb.	
SHANGHAI, KORE & YOKOHAMA.	Wednesday	11th Feb.	
SADO MARU	Wednesday	11th Feb.	
ATSUTA MARU	Thursday	12th Feb.	
DELAGOA MARU	Thursday	12th Feb.	
KASHIMA MARU	Thursday	12th Feb.	
NIPPON YUSEN KAISHA.			

For further information, apply to—

Telephone: Central Nos. 392, 233 & 2422.

S. KINOSHITA, Manager.

CALIFORNIA ORIENT LINE

Operated for

UNITED STATES SHIPPING BOARD

By Pacific Mail Steamship Co., Managing Operators.

HONGKONG TO SAN FRANCISCO

SHANGHAI, KORE, YOKOHAMA & HONOLULU

S.S.	President	Departure	Arrival
S.S. "PRESIDENT CLEVELAND"	February 14th, at 11 p.m.		
S.S. "PRESIDENT PIERCE"	February 23rd, at 11 a.m.		
S.S. "PRESIDENT TAFT"	March 14th, at 11 a.m.		

Sailing and Fare subject to Change Without Notice.

LOW FARES TO EUROPE

LOCAL EQUIVALENT OF

£120 £112 £110

WITH STOP OVER PRIVILEGES AT PORTS OF CALL AND POINTS IN UNITED STATES.

VISIT	CONNECTING WITH ANY	VISIT
SAN FRANCISCO	DIRECT TRANS-CONTINENTAL	YOSEMITE
LOS ANGELES	RAILWAY AND	GRAND CANYON
SALT LAKE	ATLANTIC STEAMERS	FEATHER RIVER
CHICAGO		YELLOW STONE PARK
NEW YORK		NIAGARA FALLS

HONGKONG-MANILA

S.S. "PRESIDENT PIERCE" ... Sailing February 18th, at 2 p.m.

S.S. "PRESIDENT TAFT" ... March 4th, at 2 p.m.

For Full Information regarding Rates, Space, etc., Apply to—

PACIFIC MAIL STEAMSHIP CO.

1st Floor, Queen's Building, Hongkong.

Cable Address: "SOLANO." Tel. Central '41. Agents: HOLYOAK, MASSEY & CO., LTD.

AMERICAN FAR EAST LINE

OPERATED FOR

UNITED STATES SHIPPING BOARD

By STRUTHERS & BARRY, Managing Operators.

REGULAR FAST FREIGHT SERVICE.

FOR SAN FRANCISCO AND LOS ANGELES

FROM HONGKONG BY DIRECT ROUTE

(22 days to San Francisco, 25 days to Los Angeles).

USSR "WEST CHOPAKA" ... Due Hongkong 14th Feb.

Cargo accepted for Transshipment at San Francisco to West Coast of America.

Atlantic Seaboard Ports. Through Bills of Lading issued to U.S. and Canadian Overland Points.

TO HAIPHONG, MANILA, CEBU AND ZAMBOANGA.

U.S.S.B. "WEST IVAN" ... Due Hongkong 18th Feb.

U.S.S.B. "WEST CAJOC" ... Due Hongkong 20th Feb.

U.S.S.B. "WEST CAJOC" ... Due Hongkong 20th Feb.

U.S.S.B. "WEST CAJOC" ... Due Hongkong 20th Feb.

U.S.S.B. "WEST CAJOC" ... Due Hongkong 20th Feb.

U.S.S.B. "WEST CAJOC" ... Due Hongkong 20th Feb.

U.S.S.B. "WEST CAJOC" ... Due Hongkong 20th Feb.

U.S.S.B. "WEST CAJOC

THE BANK LINE, LTD.

NEW YORK, BOSTON & BALTIMORE
AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)

"CITY OF BEDFORD"	via Suez Canal	7th Feb.
"LORENZO"	via Suez Canal	7th Mar.
"KASENGA"	via Suez Canal	19th Mar.

BOSTON & NEW YORK
AMERICAN & ORIENTAL LINE

"HARTSIDE"	via Suez Canal	10th Feb.
"COPENHAGEN"	via Suez Canal	31st Mar.

UNITED KINGDOM & CONTINENT
"ELLERMAN" LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)

"CITY OF KAPACHI"	For MARSEILLES, LONDON, ROTTERDAM & HAMBURG.	27th Jan.
"CITY OF BARODA"	For MARSEILLES, LONDON, ROTTERDAM & HAMBURG.	4th Mar.
"CITY OF PEKIN"	For LONDON, ROTTERDAM & HAMBURG.	25th Mar.
"TRAFFORD HALL"	For MARSEILLES, LONDON, ROTTERDAM & HAMBURG.	11th Apr.

MAURITIUS & SOUTH AFRICA
ORIENTAL-AFRICAN LINE

Sails Hongkong.
Loading for Mauritius, Delagoa Bay, Durban, East London, Algoa Bay, Port Elizabeth, Mossel Bay and Capetown.
Through Bills of Lading issued to Beira, Quilimane, Illo Port Amelia, Mozambique, Chinde, Inhambane, Zanzibar, Mombassa, Kilindini, Port Nolloth, Luderitz Bay, Walvis Bay, and Madagascar.

For Freight or Passage on any of the above Lines, Apply to—

THE BANK LINE, LTD.

Tel. Cent. 4791.

BOSTON, NEW YORK & BALTIMORE

Joint Service of the

BLUE FUNNEL LINE

(OCEAN S.S. CO., LTD. AND CHINA MUTUAL S.S. CO., LTD.)

AND

AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong:

"CITY OF BEDFORD"	via Suez Canal	7th Feb.
"K. COMPANION"	via Suez Canal	19th Feb.
"REERUS"	via Suez Canal	28th Feb.
"LORENZO"	via Suez Canal	7th Mar.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.
Subject to change without notice.

For Freight and Particulars, apply to—

BUTTERFIELD & SWIRE on THE BANK LINE, LTD., HONGKONG.
HONGKONG AND CANTON. HOLYOAK, MASSY & CO., LTD., CANTON.

M. MESSAGERIES MARITIMES M.

SERVICES CONTRACTUELS

Mail Steamers.	Next Sailings from Hongkong.	Pro. Arr. at Hongkong and Sailings for Shanghai and Japan.	Probable Sailings from Hongkong for Marseilles.
CHANTILLY	1st Jan. 1925	5th Feb. 1925	15th Mar. 1925
FORTBOS	15th Jan. "	16th Feb. "	15th Mar. "
ANGKOR	29th Jan. "	2nd Mar. "	29th Mar. "
FONTAINEBLEAU	12th Feb. "	16th Mar. "	12th Apr. "
ANGERS	26th Feb. "	30th Mar. "	26th Apr. "
PAUL LECAT			

RATES OF PASSAGE MONEY TO MARSEILLES

(Including Table Wine and Free Doctor's Attendance.)
A CLASS (1st Class) 2 95. 00. B CLASS (1st Class) 2 50. 00. C CLASS (2nd Class) 1 50. 00. D CLASS (2nd Class) 1 00. 00.
Through Tickets to London & Leading Towns of Europe.
Accommodation reserved in the Trains at Marseilles.

LIGNE COMMERCIALES (Cargo Boats).

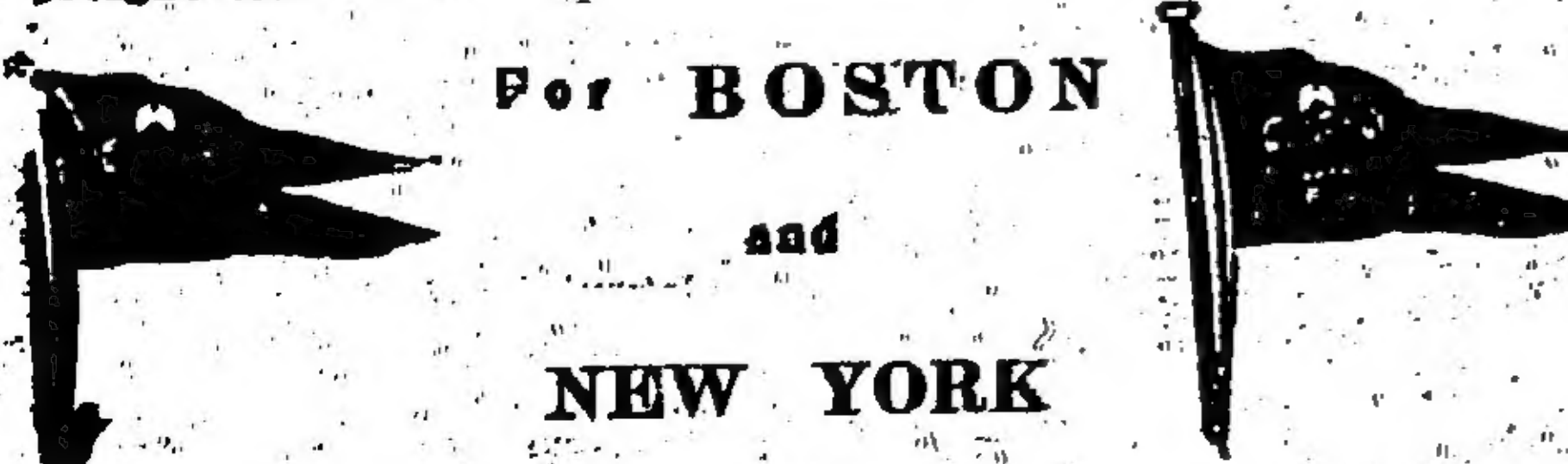
"YANG-TSE" from DUNKIRK, LONDON & HAVRE is due to arrive about end of February.

Sailings subject to alteration without notice.
For full Particulars, apply to—
MESSAGERIES MARITIMES CO.,
S. QUEEN'S BUILDING.

Telephone Central 740.
CONSIGNATION—TRANSHIP—REPRESENTATION.

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.



SS. "GAELIC PRINCE" 15th Feb. 1925.

For Freight and Full Particulars, apply to—
FURNES (FAR EAST), LIMITED,
(Incorporated in Great Britain)
King's Building.
Telephone Central 3165.
Telegrams Furnes.

P. & O., British India Apcar and Eastern & Australian Lines

(COMPANIES Incorporated in ENGLAND.)
MAIL AND PASSENGER SERVICES
STRAITS, JAVA, BURMA, CHINA, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, EUROPE, ETC.

PENINSULAR AND ORIENTAL FORTNIGHTLY
DIRECT ROYAL MAIL STEAMERS
(Under Contract with H.M. Government.)

S.S.	Tons	From Hongkong (about)	Destination
"MOREA"	10,911	7th Feb. Noon	Marseilles & London
"DONGOLA"	8,083	15th Feb. 10 a.m.	S'pore, Penang, Colombo & B'way.
"SARDINIA"	8,854	21st Feb.	Marseilles, London, Antwerp & Hull
"KASHMIR"	10,941	7th Mar.	Marseilles & London
"MALWA"	8,318	11th Mar.	Singapore, Penang, & Bombay.
"JEYPORE"	6,898	18th Mar.	S'pore, Penang, Colombo & B'way.
"SOUDAN"	8,006	21st Mar.	Marseilles, London & Antwerp
"KASHGAR"	8,812	31st Mar.	S'pore, Penang, Colombo & B'way.
"SICILIA"	10,903	4th Apr.	Marseilles & London
"MANTUA"	9,008	18th Apr.	Mars. L'odon, & A'warp.
"MACEDONIA"	11,089	2nd May	Marseilles & London
"NAGOYA"	6,854	16th May	S'pore, Penang, Colombo & B'way.
"SARDINIA"	6,884	23rd May	S'pore, Penang, Colombo & B'way.
"SOUDAN"	10,911	30th May	Marseilles & London
"MOREA"	8,318	13th June	Mars. L'odon & Antwerp
"KALYAN"	10,941	17th July	Marseilles & London
"MALWA"	8,006	24th July	Mars. L'odon & Antwerp
"KASHMIR"	10,903	31st July	Marseilles & London
"MANTUA"			

BRITISH INDIA-APCAR SAILINGS

"TALMA"	10,000	7th Feb. 1 p.m.	Singapore, Penang & Calcutta
"TALWA"	10,000	16th Feb.	do.
"TALAMBA"	8,018	25th Feb.	do.
"TAKLIWA"	7,336	6th Mar.	do.
"TAIRA"	7,333	22nd Mar.	do.
"TAKADA"	6,946	27th Mar.	do.

EASTERN AND AUSTRALIAN SAILINGS (South)

"TANDA"	6,958	28th Feb.	Manila, Sandakan, Thursday Island, Townsville, Brisbane, Sydney & Melbourne
"ARAFURA"	6,900	1st April	
"ST. ALBANS"	4,600	20th April	
"TANDA"	6,958	3rd June	
"ARAFURA"	6,900	1st July	
"ST. ALBANS"	4,600	31st July	

The E. & A. S.S. Co., Ltd. steamers will also call at Singapore, Malacca, Cebu, Zamboanga, Tawau, Timor, Darwin, or other ports on route as indicated on offers.

Frequent connections from Australia with the following—

The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, The P. & O. Royal Mail Steamers to London via Suez Canal. (San Francisco, etc.)

The P. & O. Branch Service of Steamers to London via the Cape.

The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI AND JAPAN

"MALWA"	10,941	6th Feb. 4 p.m.	Shanghai, Moji & Kobe
"TANDA"	6,958	7th Feb.	Moji & Kobe
"TAKLIWA"	7,336	15th Feb.	do.
"KASHGAR"	8,854	21st Feb.	Shanghai, Moji & Kobe
"SOUDAN"	8,006	21st Feb.	do.
"TAIRA"	7,333	2nd Mar.	Moji & Kobe
"SICILIA"	8,812	7th Mar.	Shanghai, Moji & Kobe
"ARAFURA"	6,900	7th Mar.	Moji & Kobe
"MANTUA"	10,903	7th Mar.	Shanghai, Moji & Kobe
"TAKADA"	6,946	7th Mar.	Moji & Kobe
"KASHMIR"	10,903	21st Mar.	Shanghai, Moji & Kobe
"MACEDONIA"	11,089	3rd Apr.	do.
"ST. ALBANS"	4,600	17th Apr.	Moji & Kobe
"SARDINIA"	6,884	17th Apr.	Shanghai, Moji & Kobe
"NAGOYA"	6,854	23rd Apr.	do.
"MOREA"	10,911	1st May	do.
"SOUDAN"	6,898	1st May	do.
"TANDA"	6,958	15th May	Moji & Kobe
"KALYAN"	8,318	15th May	Shanghai, Moji & Kobe
"MALWA"	10,941	22nd May	do.
"ARAFURA"	6,900	6th June	Moji & Kobe
"KASHMIR"	10,903	13th June	Shanghai, Moji & Kobe
"MANTUA"	10,903	20th June	do.
"ST. ALBANS"	4,600	4th July	Moji & Kobe
"KASHGAR"	8,854	10th July	Shanghai, Moji & Kobe
"MACEDONIA"	11,089	24th July	do.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.
Passengers for Hongkong must defray their own Local expenses at Singapore while awaiting the on carrying steamer.

All Cables are fitted with Electric Fans free of charge.

Parcels Measuring not more than 24 ft. x 1 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

For Further Information, Passage Rates, Freight, Handbooks, etc., apply to—
MACKINNON, MACKENZIE & CO.

P. & O. Building, Cross Street, Road Central, HONGKONG.

Agents.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in Staterooms, Bunks and Excellent cuisine.

FOR

SWATOW, AMOY & FOOCHOW

AND RETURN

(Occupying 9 or 10 Days)

HAICHING — Capt. A. H. Stewart — Friday, 6th Feb., at 1 p.m.

HAICHING — Capt. W. C. Fennimore — Tuesday, 10th Feb., at 4 p.m.

HAICHING — Capt. E. H. Walker — Friday, 13th Feb., at 1 p.m.

*Calling at Amoy for Passengers only.

Arrivals and Departures from the Company's Wharf (near Blais Pier).

Round Trip Tickets will be issued from Hongkong to Fuchow (Pagoda Anchorage) and return by the same Steamer by the "HAICHING," "HAICHONG" and "HAICHING" at the Reduced Rate of \$60.00 including Meals while the Steamer is in Port.

For Freight and Passage apply to—

DOUGLAS LAPRAIK & CO.

General Managers.

CHINA NAVIGATION CO. LIMITED.

SAILINGS SUBJECT TO ALTERATIONS.

Port	Steamer	Date of Departure
HOIHOW, PAKHOI & HAIPHONG	"TAMING"	On 5th Feb., 10 a.m.
SWATOW, AMOY & SINGAPORE	"ANHUI"	On 5th Feb., Noon.
SAIGON	"CHANGHONG"	On 5th Feb., 10 a.m.
SHANGHAI & TSINGTAO	"YINGCHOW"	On 5th Feb., 4 p.m.
SHANGHAI	"SOOCHOW"	On 7th Feb., 11 a.m.
SHANGHAI & TSINGTAO	"LIANGCHOW"	On 7th Feb., 4 p.m.
HOIHOW & HANGKOW	"CHENAN"	On 8th Feb., 10 a.m.
SWATOW, SHANGHAI, WEIHAU	"CHENAN"	On 8th Feb., 10 a.m.
WEI, CHEFOO & TIENSIN	"CHENAN"	On 8th Feb., 11 a.m.
SWATOW & BANGKOK	"KWANGTUNG"	On 8th Feb., 11 a.m.
AMOY & SHANGHAI	"SZECHUEN"	On 10th Feb., 11 a.m.
HOIHOW & SINGAPORE	"KWEIYANG"	On 11th Feb., 10 a.m.
SHANGHAI & TSINGTAO	"LUCHOW"	On 11th Feb., 4 p.m.
SWATOW & SHANGHAI	"SHANTUNG"	On 13th Feb., 11 a.m.

SHANGHAI LINE—Excellent Saloon accommodation and ships, with Electric Fans fitted. Regular service four times weekly between Canton, Hongkong and Shanghai leaving Hongkong Mondays (via Swatow) and Tuesdays (via Amoy) Thursdays (via Swatow) and Saturdays (direct extending to Tsingtao). Cargo taken on through Bills of Lading to all Yangtze and North China ports. Passengers for Shanghai do not require to tranship at Woosung.

BANGKOK LINE—Regular weekly service leaving Hongkong Tuesdays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single-berth cabins.

For Freight or Passage apply to— BUTTERFIELD & SWIRE

Telephone Central 33.

CARGO AND PASSAGE CAN BE OBTAINED AT THE OFFICE OF BUTTERFIELD & SWIRE.

POST OFFICE NOTICE.

INWARD MAILS.

From	Per	Due
SHANGHAI ...	Soochow ...	5th Feb.
SAIGON ...	Porhar ...	5th Feb.
JAPAN ...	Taiwan ...	5th Feb.
SHANGHAI ...	Wuhu ...	5th Feb.
SHANGHAI ...	Luangchow ...	5th Feb.
SHANGHAI ...	Genoa ...	5th Feb.
SHANGHAI ...	Tando ...	5th Feb.
AUSTRALIA & MANILA ...		
LONDON via Suez (Letters and Papers, London 8th Jan. and Parcels 1st Jan. 1925)	Malva ...	6th Feb.
SHANGHAI ...	Mora ...	8th Feb.
SHANGHAI ...	Aluta Mora ...	10th Feb.
SHANGHAI ...	Harina Mora ...	11th Feb.
AUSTRALIA AND MANILA ...	Tungo Mora ...	17th Feb.
JAPAN ...	Mitsune Mora ...	17th Feb.
U.S.A., CANADA, JAPAN AND SHANGHAI ...	Free. McKinley ...	23rd Feb.
SHANGHAI ...	Kashima Mora ...	24th Feb.
JAPAN ...	Kamo Mora ...	24th Feb.

OUTWARD MAILS.

For	Per	Due
Saigon ...	Apoy ...	Thursday, 5th, 8.00 A.M.
Hoihow, Fakhoi and Haiphong ...	Tuam ...	8.30 A.M.
Amoy ...	Anhui ...	10.30 A.M.
Manila and Parcels only for Germany via Hamburg ...	Fuerst Buelow ...	Noon
Straits and Calcutta ...	Cebu ...	1.00 P.M.
Saigon ...	Tientsin ...	2.30 P.M.
Manila ...	Hankow ...	3.00 P.M.
Shanghai, Japan, Canada, U.S.A., Central and South America, and EUROPE via VANCOUVER, B.C.—due via Vancouver, B.C., 23rd Feb.—Ship sails at daylight on Friday the 6th Feb.	Imp. of Russia ...	Parcels for Canada only—Registration Letters 4.15 P.M.
Swatow ...	Hudong ...	5.00 P.M.
Kong-mou ...	Swatow ...	5.45 P.M.
Fangkok ...	Hankow ...	Friday, 6th, 8.30 A.M.
Saigon ...	Tientsin ...	8.30 A.M.
Java via Sourabaya ...	Tientsin ...	10.30 A.M.
Swatow, Amoy and Foochow ...	Hankow ...	Noon
Shanghai and Japan ...	Malva ...	2.30 P.M.
Shanghai and Japan ...	Faldo ...	4.30 P.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt & EUROPE via MARSEILLES—due Marseilles, 6th March.	Mora ...	Parcels, 6th, 5.00 P.M.
Shanghai ...	Soochow ...	Saturday, 7th, 8.45 A.M.
Straits and Calcutta ...	Taiwan ...	10.30 A.M.
Manila ...	Suian ...	11.30 A.M.
Shanghai ...	Luangchow ...	1.30 P.M.
Straits, Ceylon, India, Mauritius, E. and S. Africa ...	Dongola ...	2.30 P.M.
Hoihow and Haiphong ...	Mingang ...	5.00 P.M.
Swatow, Amoy and Formosa ...	Kiao Mora ...	Sunday, 8th, 8.30 A.M.
Swatow and Bangkok ...	Hankow ...	9.30 A.M.
Sundakan ...	Hankow ...	9.30 A.M.
Straits and Calcutta ...	Namsang ...	Monday, 9th, 10.30 A.M.
Straits and Egypt ...	Tientsin ...	1.00 P.M.
Manila and Parcels only for Germany via Hamburg ...	Emil Kirdorf ...	2.30 P.M.
Japan, Canada, U.S.A., Central & S. America, & EUROPE via Victoria, B.C.—due Victoria, B.C., about 5th March.	Taihybius ...	Parcels, 9th, 5.00 P.M.
Swatow, Amoy and Foochow ...	Hoi Ning ...	Tuesday, 10th, 9.45 A.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt and Europe via Marseilles—due Marseilles, 14th March.	Haruna Mora ...	Registration Letters 10.30 A.M.
Shanghai ...	Aluta Mora ...	1.30 P.M.
Japan ...	Tungo Mora ...	Thursday, 12th, 9.30 A.M.
Swatow, Amoy and Foochow ...	Hoihow ...	Friday, 13th, Noon

*Correspondence bearing vessel's name only

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES.

LONDON SERVICE

(DIRECT)

TROILUS ... 9TH FEB. Marseilles, London, Rotterdam & Hamburg

GLAUCUS ... 16TH FEB. Amsterdam, London & Hamburg

*EURYPYLUS ... 21ST FEB. London, Rotterdam & Hamburg

MERIONES ... 2ND MAR. Amsterdam, London & Hamburg

*via Oran.

LIVERPOOL SERVICE

(DIRECT OR VIA CONTINENTAL PORTS)

PROTESILAUS 19TH FEB. Genoa, Marseilles, Liverpool & Glasgow

*ANTIOCHUS ... 1ST MAR. Marseilles, Havre, Liverpool & Glasgow

*DOLUS ... 20TH MAR. Genoa, Marseilles, Liverpool & Glasgow

*TEUCER ... 1ST APR. Marseilles, Havre, Liverpool & Glasgow

*via Port Sudan.

PACIFIC SERVICE

(VIA KOBE AND YOKOHAMA)

TALHYBIUS ... 10TH FEB. Victoria, Seattle & Vancouver

TYNDAREUS ... 3RD MAR. Victoria, Seattle & Vancouver

NEW YORK SERVICE

(VIA SUEZ OR PANAMA)

Kt. COMPANION 19TH FEB. Boston, New York, Baltimore via Suez

RHEUS ... 28TH FEB. Boston, New York, Baltimore via Suez

TYDEUS ... 29TH MAR. Boston, New York, Baltimore via Suez

PASSENGER SERVICE

PATROCLUS ... 5TH FEB. Shanghai

PATROCLUS ... 10TH MAR. Singapore, Marseilles & London

ANTENOR ... 7TH APR. Singapore, Marseilles & London

HECTOR ... 5TH MAY. Singapore, Marseilles & London

SARFEDON ... 16TH JUN. Singapore, Marseilles & London

Also cargo steamers with limited passenger accommodation at specially reduced fares.

FOR FREIGHT AND PASSENGER RATES AND ALL INFORMATION, APPLY TO BUTTERFIELD & SWIRE AGENTS.

COMMERCIAL.

OPENING QUOTATIONS.

February 4th, 1925.

On London—		
Telegraphic Transfer ...	2/3 1/2	
Bank Bills, on demand ...	2/3 15/16	
Bank Bills, at 30 days' sight ...	2/4	
Bank Bills, at 4 months' sight ...	2/4 1/2	
Credit, at 4 months' sight ...	2/4 1/2	
Documentary Bills, 4 months' sight ...	2/4 1/2	
On Paris—		
Bank Bills, on demand ...	1,030	
Credit, 4 months' sight ...	1,130	
On New York—		
Bank Bills, on demand ...	55 1/2	
Credit, at 30 days' sight ...	57 1/2	
On Bombay—		
Telegraphic Transfer ...		155 1/2
Bank Bills, on demand ...		155 1/2
On Calcutta—		
Telegraphic Transfer ...		155 1/2
Bank Bills, on demand ...		155 1/2
On Shanghai—		
Bank Bills, at sight ...		nom.
Private, 30 days' sight ...		nom.
On YOKOHAMA—On demand ...		143 1/2
On MANILA—On demand ...		111
On SINGAPORE—On demand ...		99 1/2
On BATAVIA—On demand ...		133
On HANKOW—On demand ...		nom.
On SAIGON—On demand ...		nom.
On BANGKOK—On demand ...		79 1/2
Sovereign Bank's Buying rate ...		838
Gold LEAF, 100 fine, per tael ...		48.80
Silver, per oz. ...		32 1/2

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.

Authorized Capital ... \$20,000,000

Issued and Fully Paid-up ... \$20,000,000

Reserve Funds ... \$24,500,000

Sterling ... \$24,500,000

Silver ... \$24,500,000

Reserve Liability of Proprietors ... \$20,000,000

Directors: W. L. PATTERSON, Esq., Chairman; H. P. WHITE, Esq., Deputy Chairman; R. D. F. BELL, Esq.; A. O. LANG, Esq.; W. H. BELL, Esq.; J. A. PLUMMER, Esq.; A. H. COMPTON, Esq.; T. G. WEALE, Esq.; Hon. Mr. P. H. HOLYOAK; G. M. YOUNG, Esq.

Chief Manager: A. H. BARLOW, Esq.

Manager: Shanghai—G. H. BRITT, Esq.

LONDON BANKERS: WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in Local CURRENCY and Fixed Deposits received for one year or shorter periods in Local CURRENCY and Sterling on terms which will be quoted on application.

Hongkong, 28th November, 1924. [27]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application to the Manager.

Interest on Deposits is calculated on the lowest balance during each completed Calendar Month at 2 1/2 per cent. per annum. Should there be no balance on any day in a month no interest will be allowed for that month.

Depositors may transfer at their option Balances of \$100 or more to the HONGKONG & SHANGHAI BANK to be placed on FIXED DEPOSIT at CURRENT RATES.

For the HONGKONG & SHANGHAI BANKING CORPORATION.

A. H. BARLOW, Chief Manager.

Hongkong, 7th January, 1925. [28]

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE—LONDON.

Paid-up Capital ... £2,000,000

Reserve Fund ... £2,950,000

Reserve Liability of Proprietors ... £2,000,000

FOREIGN EXCHANGE and General Banking Business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for one year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON, Manager.

Hongkong, April 8th, 1924. [31]

THE BANK OF TAIWAN, LIMITED.

(TAIWAN GINKO.)

Incorporated by Special Imperial Charter, 1895.

Capital Subscribed ... Yen 50,000,000

Capital (Paid-up) ... Yen 25,000,000

Reserve Fund ... Yen 12,500,000

HEAD OFFICE—TAIPEI, FORMOSA.

BRANCHES: JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.

CHINA—Peking, Tientsin, Hankow, Shanghai, Canton, Hongkong, Singapore, Batavia, London, New York.

CHINA—Shanghai, Hankow, Kiangsu, Amoy, Foochow, Swatow, Canton.

CHINA—Hongkong, Bangkok, Singapore, Bombay, London, New York.

LONDON BANKERS: LONDON CREDIT AND BANKING CO., LTD.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tientsin, Japan, Indo-China, Siam, India, Philippine Islands, Java, and other Dutch Indies, Australia, America, etc.

Interest allowed on Current Accounts and Fixed Deposits at Rates which will be quoted on application.

HONGKONG BRANCH: 4, Des Voeux Road, Hongkong, 28th January, 1925.

A. YAMAMOTO, Manager.

HONGKONG, 28th January, 1925.

SMOKE CAPSTAN

Start the day Right



ALL CAPSTAN CIGARETTES ARE MADE IN ENGLAND.

THE MERCHANTS BANK OF INDIA, LIMITED.

HEAD OFFICE: 15, Gracechurch Street, London, E.C. 3.

Authorized Capital ... £2,000,000

Subscribed Capital ... £2,000,000

Paid-up Capital ... £2,000,000

Reserve Fund ... £2,250,000

BRANCHES: THE BANK OF ENGLAND and MIDLAND BANK, LTD.

BRANCHES: Bangkok, Calcutta, Canton, Hongkong, Madras, Shanghai, Singapore, Swatow, Tientsin, Yokohama.

HONGKONG BRANCH: Every description of Banking and Exchange Business transacted.

Interest allowed on Current Accounts to 3 per cent. per annum on Daily Balance and on Fixed Deposits at Rates that may be ascertained on application.

J. H. ROSS, Acting Manager.

7, Queen's Road Central, Hongkong, January 21st, 1925. [30]

BANQUE DE L'INDO-CHINE, PARIS.

HEAD OFFICE: 54 Boulevard Haussmann, Paris.

Subscribed Capital ... Frs. 75,000,000.00

Paid-up Capital ... Frs. 37,500,000.00

Reserve Fund ... Frs. 37,500,000.00

BRANCHES: Bangkok, Canton, Hongkong, Shanghai, Singapore, Swatow, Tientsin, Yokohama.

HONGKONG BRANCH: Every description of Banking and Exchange Business transacted.

Interest allowed on Current Accounts and Fixed Deposits at Rates that may be ascertained on application.

J. H. ROSS, Acting Manager.

7, Queen's Road Central, Hongkong, January 21st, 1925. [30]

THE BANK OF EAST ASIA, LTD.

HEAD OFFICE: No. 10, Des Voeux Road Central, HONGKONG.

Established 1918.

Authorized Capital ... \$10,000,000.00

Paid-up Capital ... \$5,000,000.00

Reserve Fund ... \$5,000,000.00

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Interest allowed on Current Deposit Accounts at the rate of Two per cent. per annum, and on Fixed Deposits at the following rates:—

For 3 months at the rate of 3 per cent.

For 6 months " " " "

For 12 months " " " "

K. T. TONG PO, Chief Manager.

Hongkong, March 18th, 1924. [34]

THE BANK OF CHINA.

(Specially authorized by Presidential Mandate of the Republic of China on the 21st of November, 1917.)

Authorized Capital ... \$4,000,000.00

Paid-up Capital ... \$2,000,000.00

Reserve Fund ... \$2,000,000.00

HEAD OFFICE: PEKING.

HONGKONG BRANCH: 4, Queen's Road Central, Hongkong, and Sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

LONDON BANKERS: The National Provincial and Union Bank of England, Ltd. The Chartered Bank of India, Australia and China, Ltd. The Equitable Trust Co., New York.

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking and Exchange Business transacted.

A. LECHE, Manager.

Hongkong, 28th March, 1924.

THE BANK OF EAST ASIA, LTD.

HEAD OFFICE: No. 10, Des Voeux Road Central, HONGKONG.

Established 1918.

Authorized Capital ... \$10,000,000.00

Paid-up Capital ... \$5,000,000.00

Reserve Fund ... \$5,000,000.00

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Interest allowed on Current Deposit Accounts at the rate of Two per cent. per annum, and on Fixed Deposits at the following rates:—

For 3 months at the rate of 3 per cent.

For 6 months " " " "

For 12 months " " " "

K. T. TONG PO, Chief Manager.

Hongkong, March 18th, 1924. [34]

THE BANK OF CHINA.

(Specially authorized by Presidential Mandate of the Republic of China on the 21st of November, 1917.)

Authorized Capital ... \$4,000,000.00

Paid-up Capital ... \$2,000,000.00

Reserve Fund ... \$2,000,000.00

HEAD OFFICE: PEKING.

HONGKONG BRANCH: 4, Queen's Road Central, Hongkong, and Sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

LONDON BANKERS: The National Provincial and Union Bank of England, Ltd. The Chartered Bank of India, Australia and China, Ltd. The Equitable Trust Co., New York.

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking and Exchange Business transacted.

A. LECHE, Manager.

Hongkong, 28th March, 1924.

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up) ... Yen 100,000,000

Reserve Fund ... Yen 77,500,000

HEAD OFFICE: YOKOHAMA.

BRANCHES: Amoy, Canton, Hongkong, Shanghai, Singapore, Swatow, Tientsin, Yokohama.

HONGKONG BRANCH: Every description of Banking and Exchange Business transacted.

Interest allowed on Current Accounts and Fixed Deposits at Rates which will be quoted on application.

J. H. ROSS, Acting Manager.

7, Queen's Road Central, Hongkong, January 21st, 1925. [30]

ON SALE.

BOUND VOLUMES of the HONGKONG WEEKLY PRESS, January to June, 1924.

With Index. Price—\$1.50.

To be sold at the Hongkong Daily Press Office.

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